

Registered number
08543453

Elite Pigs Ltd

Abbreviated Accounts

31 March 2015

Elite Pigs Ltd**Registered number:** 08543453**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	156,000	204,000
Tangible assets	3	312,586	301,886
		<u>468,586</u>	<u>505,886</u>
Current assets			
Stocks	295	295	
Debtors	21,742	48,844	
Cash at bank and in hand	45,225	20,850	
	<u>67,262</u>	<u>69,989</u>	
Creditors: amounts falling due within one year	(73,341)	(49,958)	
Net current (liabilities)/assets		<u>(6,079)</u>	<u>20,031</u>
Total assets less current liabilities		<u>462,507</u>	<u>525,917</u>
Creditors: amounts falling due after more than one year		(337,144)	(460,433)
Provisions for liabilities		(62,517)	(55,905)
Net assets		<u>62,846</u>	<u>9,579</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		62,746	9,479
Shareholders' funds		<u>62,846</u>	<u>9,579</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Spalding

Director

Approved by the board on 30 April 2015

Elite Pigs Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	15% & 25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 April 2014	240,000
At 31 March 2015	<u>240,000</u>

Amortisation

At 1 April 2014	36,000
Provided during the year	48,000
At 31 March 2015	<u>84,000</u>

Net book value

At 31 March 2015	<u>156,000</u>
At 31 March 2014	<u>204,000</u>

3 Tangible fixed assets**£****Cost**

At 1 April 2014	331,942
Additions	104,665
Disposals	(41,375)
At 31 March 2015	<u>395,232</u>

Depreciation

At 1 April 2014	30,056
Charge for the year	57,789
On disposals	(5,199)
At 31 March 2015	<u>82,646</u>

Net book value

At 31 March 2015	<u>312,586</u>
At 31 March 2014	<u>301,886</u>

4 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
-----------------	---------	-----	------------	------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.