

ACL Mission Trust
A company limited by guarantee

Unaudited Report and Financial Statements
For the year ended 31 May 2019



Charity Number 1155138

	Page
Report of the Trustees	1 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 9

The trustees are pleased to present their annual directors' report together with the accounts for the year ending 31 May 2019 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

As detailed in the Memorandum of Association, the objects for which the company was established are the following:

- (1) The advancement of the Christian Faith including
 - (a) The advancement of Christ's Kingdom by the faithful teaching of the Scriptures by the recruitment, education, training and sending of gospel ministers and others around the United Kingdom and abroad to establish and renew Christian churches and ministries related thereto;
 - (b) The relief of need, hardship and physical or mental distress among any persons of the Christian Faith;
 - (c) The support of Christians who are persecuted by reason of their faith provided always that such support shall be non-political in nature;
 - (d) The support of Christians who are engaged full-time in the missionary work of proclaiming the Gospel and in bringing others to believe in Jesus Christ and to live in accordance with his teaching.
- (2) The relief of poverty, including the relief of need and hardship, amongst any persons within the United Kingdom.

ACHIEVEMENTS AND PERFORMANCE

This is the Sixth year of ACL Mission Trust. As in previous years The Trustees have focused the majority of the Trust's resources on Christian ministries with the intention being that it supports these over the long-term. Beneficiaries are personally known to at least one trustee and have all been visited on several occasions throughout the year. The trustees are happy that the aims of The Trust are being preserved. We endeavour to ensure that the level of donation is as generous as possible but funds are kept in reserve in case of an emergency in one or more of the ministries we support.

How our activities deliver public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

FINANCIAL REVIEW

The company has a net deficit of £16,950 (2018 - £5,610 surplus) for the period. The total of unrestricted funds at 31 May 2019 is £8,862.

Risk Review

The Trustees have conducted their own review of the major risks to which the organisation is exposed and systems have been established to mitigate those risks. These procedures are under constant review.

Reserves policy

ACL Mission Trust makes all its donations on an annual basis to allow for pertinent decisions and close monitoring. Allocation of funds is on a needs basis. Distributions are made only when there is sufficient cash on deposit. The Trustees do not intend to incur any contingent liabilities at the present time or to commit to any particular activity beyond one year hence the requirement for any reserves is limited. Therefore it is the Trustees view that income and expenditure will be broadly matched on a year by year basis.

PLANS FOR FUTURE PERIODS

Apart from regular contact throughout the year the Trustees held a meeting on 11 August 2019 in order to review our activities and financial position. It was agreed all The Trustees would remain in office until further notice.

Having identified beneficiaries that meet with the criteria of the ACL Mission Trust, it intends to continue to support their activities as far as income allows and to keep in close contact with each one. A list of beneficiaries is available on request. It was agreed that St Helens Church Bishopsgate in London has been the major beneficiary. This year payments were made to the West London Mission Trust.

Funds will be managed responsibly and with prudence. The Trustees continue to be in unanimous agreement that the primary objective of The Trust which is the advancement of the Christian faith has been and continues to be fulfilled.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charitable Status

ACL Mission Trust is a charitable company limited by guarantee, incorporated on 23 May 2013. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is registered as a charity in England.

Trustees/Directors

As set out in the Articles of Association, the subscribers to the Memorandum are the first Trustees of the charity and are also the charitable company's directors. Every Trustee in order to be eligible to vote at any meeting of the Trustees must have signed a declaration of willingness to act as a charity trustee for the charity and must on appointment and annually thereafter have signed assent to the definition of "the Christian Faith" as set out in the Articles.

The Trustees may, at any time, co-opt any person duly qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee but a co-opted Trustee holds office only until the next AGM. The Trustees consist of at least three and not more than nine individuals. The Trustees must hold at least two meetings every year.

Reference and Administrative Information

Trustees/Directors

J D A Laing
P M A Laing
G A Topsis

Company Secretary

Mrs R M Laing

Registered Office

175 Artillery Mansions
Victoria Street
London
SW1H 0HU

Company Registration Number

8542580

Charity Registration Number

1155138

Independent Examiner

Derek Grant
MMG Archbold Ltd
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

Bankers

The Royal Bank of Scotland
12 Dunkeld Road
Perth
PH1 5RB

Report of the Trustees (Cont.)**Statement of Trustees' Responsibilities**

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees are required to:-

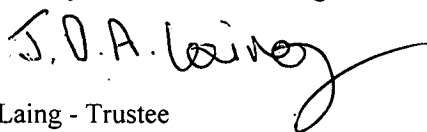
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Exemption

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting & Reporting by Charities (FRS102) and in accordance with the specific provisions of section 15 of the Companies Act 2006 relating to small companies

Approved by the Trustees and signed on their behalf by



J D A Laing - Trustee
13 November 2019

Independent Examiner's Report to the Trustees of ACL Mission Trust

I report on the financial statements of ACL Mission Trust for the year ended 31 May 2019 as set out on pages 6 to 9.

Respective responsibilities of Trustees and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



Derek Grant
MMG Archbold Ltd
Chartered Accountants
Chapelshade House
78 – 84 Bell Street
Dundee
DD1 1RQ

13 November 2019

Statement of Financial Activities

(incorporating Income and Expenditure account)

For the year ended 31 May 2019

	Note	Year ended 31.05.19	Year ended 31.05.18
		Unrestricted Funds £	Unrestricted Funds £
Income and endowments from:			
Donations		<u>37,824</u>	<u>45,402</u>
Total income		<u>37,824</u>	<u>45,402</u>
Expenditure on:			
Charitable activities	2	<u>54,774</u>	<u>39,792</u>
Total expenditure		<u>54,774</u>	<u>39,792</u>
Net movement in funds		(16,950)	5,610
Reconciliation of funds			
Total funds brought forward		<u>25,812</u>	<u>20,202</u>
Total funds carried forward	6	<u>8,862</u>	<u>25,812</u>

Continuing operations

None of the company's activities were acquired or discontinued during the current and previous years.

Total recognised gains and losses

The company has no recognised gains or losses other than the surplus or deficits for the current and previous years.

The notes form part of these financial statements

	31.05.19 Unrestricted Funds £	31.05.18 Unrestricted Funds £
CURRENT ASSETS		
Cash at bank	10,482	27,355
CREDITORS (amounts falling due within one year)		
Accruals	<u>1,620</u>	<u>1,543</u>
NET CURRENT ASSETS	<u>8,862</u>	<u>25,812</u>
 UNRESTRICTED FUNDS		
General funds	<u>8,862</u>	<u>25,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

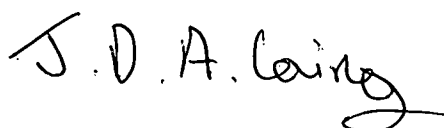
The Trustees acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Approved by the Trustees on 13 November 2019 and signed on their behalf by:

J D A Laing – Trustee



The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

a) **Status of the company**

ACL Mission Trust is a company limited by guarantee of its members and does not have a share capital. Each member has undertaken to contribute an amount not exceeding one pound towards any deficit arising in the event of the company being wound up.

b) **Accounting convention**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2016.

The company's forecast and projections, taking account of reasonable changes in performance, indicate that the company plans to operate within cash generated. The Trustees confirm that they have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these financial statements.

c) **Funds**

All income and expenditure is dealt with through the SOFA. All funds are classified as restricted or unrestricted, defined as follows:

- i) Restricted funds are funds subject to specific declaration by the donor and expendable in furtherance of a particular activity.
- ii) Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the aims of ACL Mission Trust.
- iii) Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

d) **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

e) **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes grants given to bodies to fulfil the charitable purposes of the company and costs of an indirect nature necessary to support them.

f) **Taxation**

ACL Mission Trust is recognised as a charity for the purposes of applicable taxation legislation and is not, therefore, subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Notes to the Financial Statements (Cont.)

	2019 Unrestricted Funds £	2018 Unrestricted Funds £
2. CHARITABLE ACTIVITIES		
Donations	44,835	30,176
Ministry support	8,244	8,013
Bank charges	60	60
Independent examiner's fee	<u>1,635</u>	<u>1,543</u>
	<u>54,774</u>	<u>39,792</u>

3. STAFF COSTS

The company has no employees. No Trustee received any remuneration or expenses in the current or previous year.

4. RELATED PARTY TRANSACTIONS

During the year, the company made a donation of £16,631(2017 - £Nil) to West London Mission Trust, a charity registered in England, No 1145004, a charity of which the trustee James D A Laing is a trustee.

5. TAXATION

No liability to UK corporation tax arises on ordinary activities for the current or previous year. The charity is registered with H M Revenue & Customs as charitable and is not, therefore, liable to UK corporation tax.

6. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £
Current assets	10,482
Current liabilities	<u>(1,620)</u>
	<u>8,862</u>