

**Financial Statements for the Year Ended 29 November 2021**

**for**

**Sandstone Care Liverpool Limited**

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for the Year Ended 29 November 2021**

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**Sandstone Care Liverpool Limited**

**Company Information  
for the Year Ended 29 November 2021**

**DIRECTORS:**

B J Challinor  
J A Parkin  
R C Shore

**REGISTERED OFFICE:**

Suite 412b Chadwick House Birchwood Park  
Birchwood  
Warrington  
WA3 6AE

**REGISTERED NUMBER:**

08541938 (England and Wales)

**ACCOUNTANTS:**

Cobham Murphy  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

**Sandstone Care Liverpool Limited (Registered number: 08541938)**

**Balance Sheet  
29 November 2021**

	Notes	29.11.21 £	£	29.11.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		58,767		35,852
<b>CURRENT ASSETS</b>					
Debtors	5	921,621		112,357	
Cash at bank and in hand		<u>201,671</u>		<u>32,790</u>	
		1,123,292		145,147	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,062,331</u>		<u>2,138,308</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>60,961</u>		<u>(1,993,161)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,728		(1,957,309)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(40,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			(11,166)		(2,822,367)
<b>ACCRUALS AND DEFERRED INCOME</b>			(14,795)		-
<b>NET ASSETS/(LIABILITIES)</b>			<u>53,767</u>		<u>(4,779,676)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		2
Capital contribution			544,386		-
Retained earnings			<u>(490,620)</u>		<u>(4,779,678)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>53,767</u>		<u>(4,779,676)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**29 November 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2022 and were signed on its behalf by:

R C Shore - Director

**Notes to the Financial Statements  
for the Year Ended 29 November 2021**

**1. STATUTORY INFORMATION**

Sandstone Care Liverpool Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the directors are confident that the company will be able to continue trading despite it being in a net liability position. The company is supported by investors and the wider group.

**Significant judgements and estimates**

The preparation of these financial statements in accordance with FRS 102 requires the use of certain critical accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience, current knowledge and expectations of future events.

**Key accounting estimates- provisions**

Upon the sale of property to an investor the company guarantees a return of a specified amount for a specified period of time. The rental income received on the property may not always meet the liability due to running costs and vacant periods so a provision is made against this cost. The provision is reviewed and updated annually. During the year the leases were acquired from the investors and they no longer have a right to a return, the provision has been released to the profit and loss as described in note 5, Exceptional items.

**Turnover**

Turnover, derived from ordinary activities, represents care home fees. Sales are recognised as they become due and are exempt from value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

**Government grants**

Government grants are accounted for under the accruals model of FRS 102 Section 24. During the year the company has received assistance from the government to help with costs. The grant is released to the profit and loss account as the costs are incurred.

**Financial instruments**

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

**Notes to the Financial Statements - continued  
for the Year Ended 29 November 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 74 (2020 - 73 ) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 30 November 2020	-	145,667	145,667
Additions	6,678,562	50,056	6,728,618
Disposals	(6,678,562)	-	(6,678,562)
At 29 November 2021	<u>-</u>	<u>195,723</u>	<u>195,723</u>
<b>DEPRECIATION</b>			
At 30 November 2020	-	109,815	109,815
Charge for year	-	27,141	27,141
At 29 November 2021	<u>-</u>	<u>136,956</u>	<u>136,956</u>
<b>NET BOOK VALUE</b>			
At 29 November 2021	<u>-</u>	<u>58,767</u>	<u>58,767</u>
At 29 November 2020	<u>-</u>	<u>35,852</u>	<u>35,852</u>

**Notes to the Financial Statements - continued  
for the Year Ended 29 November 2021**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.11.21	29.11.20
	£	£
Trade debtors	93,641	35,593
Amounts owed by associates	744,238	-
Other debtors	83,742	76,764
	<u>921,621</u>	<u>112,357</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.11.21	29.11.20
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	63,346	116,932
Amounts owed to group undertakings	-	218,274
Taxation and social security	824,724	213,699
Other creditors	164,261	1,589,403
	<u>1,062,331</u>	<u>2,138,308</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	29.11.21	29.11.20
	£	£
Bank loans	<u>40,000</u>	<u>-</u>

**8. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**9. ULTIMATE CONTROLLING PARTY**

On 1st February 2021 the entire share capital of the company was acquired by Sandstone Holdings (Ps) Limited, who has become the immediate parent company.

In the opinion of the directors there is no ultimate controlling party.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.