

COMPANY REGISTRATION NUMBER: 08540546

Boltholes Guides Limited

Filleted Unaudited Financial Statements

31 May 2019

Boltholes Guides Limited

Statement of Financial Position

31 May 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	5	4,000	5,000
Tangible assets	6	1,084	1,518
		<u>5,084</u>	<u>6,518</u>
Current assets			
Debtors	7	42,001	33,555
Cash at bank and in hand		379	—
		<u>42,380</u>	<u>33,555</u>
Creditors: amounts falling due within one year	8	<u>59,029</u>	<u>39,725</u>
Net current liabilities		<u>16,649</u>	<u>6,170</u>
Total assets less current liabilities		<u>(11,565)</u>	<u>348</u>
Net (liabilities)/assets		<u>(11,565)</u>	<u>348</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(11,665)	248
Shareholders (deficit)/funds		<u>(11,565)</u>	<u>348</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Boltholes Guides Limited

Statement of Financial Position *(continued)*

31 May 2019

These financial statements were approved by the board of directors and authorised for issue on 18 March 2020 , and are signed on behalf of the board by:

S. Williams

Director

Company registration number: 08540546

Boltholes Guides Limited

Notes to the Financial Statements

Year ended 31 May 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Pontcanna Street, Cardiff, CF11 9HQ, Wales.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	Amortised over 10 years
----------	---	-------------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 3).

5. Intangible assets

	Goodwill £
Cost	
At 1 June 2018 and 31 May 2019	10,000
Amortisation	
At 1 June 2018	5,000
Charge for the year	1,000
At 31 May 2019	6,000
Carrying amount	
At 31 May 2019	4,000
At 31 May 2018	5,000

6. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 June 2018	1,685	1,843	3,528
Additions	598	—	598
At 31 May 2019	2,283	1,843	4,126
Depreciation			
At 1 June 2018	896	1,114	2,010
Charge for the year	571	461	1,032
At 31 May 2019	1,467	1,575	3,042
Carrying amount			
At 31 May 2019	816	268	1,084
At 31 May 2018	789	729	1,518

7. Debtors

	2019 £	2018 £
Trade debtors	(4,435)	8,351
Other debtors	46,436	25,204
	42,001	33,555

8. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	7,111	9,036
Trade creditors	416	—
Corporation tax	5,995	21,009
Social security and other taxes	8,093	1,310
Other creditors	37,414	8,370

59,029

39,725

9. Director's advances, credits and guarantees

The year end balances are due to be repaid within 9 months of the year end.

10. Related party transactions

The company was under the control of S. Williams throughout the current year. S.Williams is the managing director and sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.