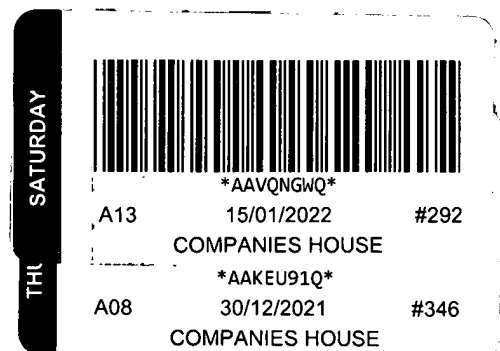


**MARGATE TOWN TEAM CIC
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2020 TO 31 MARCH 2021**



MARGATE TOWN TEAM CIC
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 MARCH 2020 TO 31 MARCH 2021

CONTENTS	PAGE
Company information	3
Statement of financial position	4

MARGATE TOWN TEAM CIC
COMPANY INFORMATION
FOR THE PERIOD FROM 1 MARCH 2020 TO 31 MARCH 2021

Directors

R Ash
P Pople
A Brown

Company Number

08538443 (England and Wales)

Registered Office

C/O BRILLIANT AT BOOKKEEPING PARKSIDE HO
50 DANE ROAD
Margate
Kent
CT9 2AA
United Kingdom

Accountants

Alan Brown
Brilliant at Bookkeeping
50 Dane Road
Margate
Kent
CT9 2AA

MARGATE TOWN TEAM CIC
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	2021	2020
	£	£
Fixed assets	12,898	12,901
Current assets	3,725	6,185
Creditors: amounts falling due within one year	(827)	(2,410)
Net current assets	2,898	3,775
Total assets less current liabilities	15,796	16,676
Creditors: amounts falling due after more than one year	694	-
Net assets	16,490	16,676
Capital and reserves	16,490	16,676

NOTES TO THE ACCOUNTS

1 Statutory information

Margate Town Team CIC is a private company, limited by shares, registered in England and Wales, registration number 08538443. The registered office is C/O BRILLIANT AT BOOKKEEPING PARKSIDE HO, 50 DANE ROAD, Margate, Kent, CT9 2AA, United Kingdom.

2 Average number of employees

During the period the average number of employees was 0 (2020: 0).

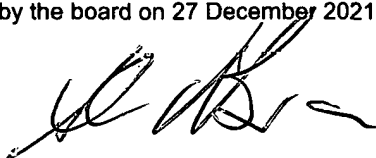
For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 27 December 2021

A Brown
Director



Company Registration No. 08538443

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Margate Town Team CIC

Company Number

08538443

Year Ending

31/03/2021

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Margate Town Team is responsible for distributing a grant made by Mary Portas to improve the High Street in Margate, which has for many years suffered from considerable neglect and the effects of large out of town shopping complexes (Westwood Cross). This grant is now exhausted and the Town Team continue to raise funds to raise the profile of the town.

We have proactively campaigned on a number of issues in the Margate area including the re-opening of two important local passageways which have been closed for a number of years and provide important access to the High Street and the traders whose livelihoods have been adversely affected by these closures. One of the (adjacent to the Old Cottage Public House) is an important disabled access route, from the main disabled parking spaces).

The town team is also represented on the Town Deal Board and the Coastal Communities Group.

Proactively marketing Margate as a place where business wants to come. Approaching artists and craftspeople to take up space in the local area.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Town Team constantly strives to engage with all stakeholders and other interested bodies:

Local Businesses in and around Margate High Street, Thanet District Council (TDC), The Turner Centre Margate, Local Residents, Kent County Council (KCC), Dreamland Trust.

We have been actively participating the Margate Town Deal Consultation Process and the Chairman is on the Town Deal Board.

We have dedicated web site and make regular posts on both Facebook.

The directors regularly meet with TDC and other stake holders as required.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £1,400.00. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

27th
December
2021

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

C/o Brilliant at Bookkeeping

50 Dane Road

Margate
Kent
CT9 2AA

Tel 01227 392881

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)