

Unaudited Financial Statements for the Year Ended 31 March 2022

for

George Holmes Limited

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for the Year Ended 31 March 2022

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DIRECTOR:

G Holmes

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

REGISTERED NUMBER:

08538316 (England and Wales)

ACCOUNTANTS:

Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		10,535		14,053
CURRENT ASSETS					
Stocks		250		200	
Debtors	5	3,364		2,079	
Cash at bank		<u>75,774</u>		<u>92,517</u>	
		79,388		94,796	
CREDITORS					
Amounts falling due within one year	6	<u>76,729</u>		<u>73,093</u>	
NET CURRENT ASSETS			<u>2,659</u>		<u>21,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,194		35,756
PROVISIONS FOR LIABILITIES			<u>2,002</u>		<u>2,670</u>
NET ASSETS			<u><u>11,192</u></u>		<u><u>33,086</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>11,191</u>		<u>33,085</u>
SHAREHOLDERS' FUNDS			<u><u>11,192</u></u>		<u><u>33,086</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2022 and were signed by:

G Holmes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

George Holmes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>4,940</u>	<u>23,062</u>	<u>1,079</u>	<u>29,081</u>
DEPRECIATION				
At 1 April 2021	3,919	10,090	1,019	15,028
Charge for year	<u>255</u>	<u>3,243</u>	<u>20</u>	<u>3,518</u>
At 31 March 2022	<u>4,174</u>	<u>13,333</u>	<u>1,039</u>	<u>18,546</u>
NET BOOK VALUE				
At 31 March 2022	<u>766</u>	<u>9,729</u>	<u>40</u>	<u>10,535</u>
At 31 March 2021	<u>1,021</u>	<u>12,972</u>	<u>60</u>	<u>14,053</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	3,181	1,902
Other debtors	183	177
	<u>3,364</u>	<u>2,079</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	359	3,133
Other creditors	76,370	69,960
	<u>76,729</u>	<u>73,093</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.