

REGISTERED NUMBER: 08538316 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

George Holmes Limited

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for the Year Ended 31 March 2018

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DIRECTOR: G Holmes

SECRETARY:

REGISTERED OFFICE: The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

BUSINESS ADDRESS: 37 Chedworth
Yate
Bristol
BS37 8RY

REGISTERED NUMBER: 08538316 (England and Wales)

ACCOUNTANTS: Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		24,035		8,409
CURRENT ASSETS					
Stocks		200		200	
Debtors	5	2,832		5,378	
Cash at bank		<u>121,593</u>		<u>122,284</u>	
		124,625		127,862	
CREDITORS					
Amounts falling due within one year	6	<u>65,385</u>		<u>61,001</u>	
NET CURRENT ASSETS			<u>59,240</u>		<u>66,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,275		75,270
CREDITORS					
Amounts falling due after more than one year	7		(8,371)		-
PROVISIONS FOR LIABILITIES			<u>(4,567)</u>		<u>(1,683)</u>
NET ASSETS			<u><u>70,337</u></u>		<u><u>73,587</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>70,336</u>		<u>73,586</u>
SHAREHOLDERS' FUNDS			<u><u>70,337</u></u>		<u><u>73,587</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 September 2018 and were signed by:

G Holmes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

George Holmes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	4,940	15,430	1,079	21,449
Additions	-	28,551	-	28,551
Disposals	-	(15,430)	-	(15,430)
At 31 March 2018	<u>4,940</u>	<u>28,551</u>	<u>1,079</u>	<u>34,570</u>
DEPRECIATION				
At 1 April 2017	1,712	10,547	781	13,040
Charge for year	807	7,137	98	8,042
Eliminated on disposal	-	(10,547)	-	(10,547)
At 31 March 2018	<u>2,519</u>	<u>7,137</u>	<u>879</u>	<u>10,535</u>
NET BOOK VALUE				
At 31 March 2018	<u>2,421</u>	<u>21,414</u>	<u>200</u>	<u>24,035</u>
At 31 March 2017	<u>3,228</u>	<u>4,883</u>	<u>298</u>	<u>8,409</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017	15,430
Additions	28,551
Disposals	(15,430)
At 31 March 2018	<u>28,551</u>
DEPRECIATION	
At 1 April 2017	10,547
Charge for year	7,137
Eliminated on disposal	(10,547)
At 31 March 2018	<u>7,137</u>
NET BOOK VALUE	
At 31 March 2018	<u>21,414</u>
At 31 March 2017	<u>4,883</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	2,482	4,578
Other debtors	<u>350</u>	<u>800</u>
	<u>2,832</u>	<u>5,378</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	3,139	212
Taxation and social security	5,102	9,943
Other creditors	<u>57,144</u>	<u>50,846</u>
	<u>65,385</u>	<u>61,001</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>8,371</u>	<u>-</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
George Holmes Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of George Holmes Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of George Holmes Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of George Holmes Limited and state those matters that we have agreed to state to the director of George Holmes Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than George Holmes Limited and its director for our work or for this report.

It is your duty to ensure that George Holmes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of George Holmes Limited. You consider that George Holmes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of George Holmes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.