

Registered number
08537347

Online Merchant Connect Limited

Abbreviated Accounts

31 May 2016

Online Merchant Connect Limited**Registered number:** 08537347**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	909	532
Current assets			
Debtors		91,210	65,881
Cash at bank and in hand		155	6,930
		<u>91,365</u>	<u>72,811</u>
Creditors: amounts falling due within one year		<u>(21,858)</u>	<u>(28,662)</u>
Net current assets		69,507	44,149
Net assets		<u>70,416</u>	<u>44,681</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		70,415	44,680
Shareholder's funds		<u>70,416</u>	<u>44,681</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr C Chmiel

Director

Approved by the board on 24 February 2017

Online Merchant Connect Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

Additions	680
At 31 May 2016	1,390

Depreciation

Charge for the year	303
At 31 May 2016	481

Net book value

At 31 May 2016	909
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3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

1

1

1

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