

Registered Number:08537216

England and Wales

The Oncrowd Ltd

Unaudited Financial Statements

For the year ended 31 May 2023

The Oncrowd Ltd
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The Oncrowd Ltd
Statement of Financial Position
As at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	89	406
		89	406
Current assets			
Trade and other receivables	3	14,555	28,986
Cash and cash equivalents		5,010	13,256
		19,565	42,242
Trade and other payables: amounts falling due within one year	4	(49,679)	(22,108)
Net current liabilities		(30,114)	20,134
Total assets less current liabilities		(30,025)	20,540
Trade and other payables: amounts falling due after more than one year	5	(16,299)	(90,482)
Net liabilities		(46,324)	(69,942)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(46,424)	(70,042)
Shareholders' funds		(46,324)	(69,942)

For the year ended 31 May 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 February 2024 and were signed by:

Richard Cooper Director

The Oncrowd Ltd
Notes to the Financial Statements
For the year ended 31 May 2023

Statutory Information

The Oncrowd Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08537216.

Principal place of business:

48 The Broadway,
Leigh-on-Sea
Essex
SS9 1AG

Registered address:

23 Robjohns Raod
Widford Estate
Chelmsford
Essex
CM1 3AG

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25 Straight line
Fixtures and fittings	20 Straight line

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The Oncrowd Ltd
Notes to the Financial Statements Continued
For the year ended 31 May 2023

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 June 2022	493	4,196	4,689
At 31 May 2023	493	4,196	4,689
Provision for depreciation and impairment			
At 01 June 2022	408	3,875	4,283
Charge for year	85	232	317
At 31 May 2023	493	4,107	4,600
Net book value			
At 31 May 2023	-	89	89
At 31 May 2022	85	321	406

3. Trade and other receivables

	2023	2022
	£	£
Trade debtors	14,243	21,001
Other debtors	312	7,985
	14,555	28,986

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft	3,226	4,492
Trade creditors	4,227	(2,321)
Taxation and social security	10,912	13,426
Other creditors	31,314	6,511
	49,679	22,108

5. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	16,299	16,832
Other creditors	-	73,650
	16,299	90,482

The Oncrowd Ltd
Notes to the Financial Statements Continued
For the year ended 31 May 2023

6. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.