

Registered Number:08537216

England and Wales

The Oncrowd Ltd

Unaudited Financial Statements

For the year ended 31 May 2020

The Oncrowd Ltd  
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For the year ended 31 May 2020

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The Oncrowd Ltd  
Statement of Financial Position  
As at 31 May 2020

|   | Notes | 2020<br>£        | 2019<br>£        |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>   |       |                  |                  |
| Property, plant and equipment   | 2     | 818              | 340              |
|   |       | <b>818</b>       | <b>340</b>       |
| <b>Current assets</b>   |       |                  |                  |
| Trade and other receivables   | 3     | 4,448            | 8,980            |
| Cash and cash equivalents   |       | 10,553           | -                |
|   |       | <b>15,001</b>    | <b>8,980</b>     |
| <b>Trade and other payables: amounts falling due within one year</b>          | 4     | (43,211)         | (20,177)         |
| <b>Net current liabilities</b>  |       | <b>(28,210)</b>  | <b>(11,197)</b>  |
| <b>Total assets less current liabilities</b>                                  |       | <b>(27,392)</b>  | <b>(10,857)</b>  |
| <b>Trade and other payables: amounts falling due after more than one year</b> | 5     | (104,150)        | (110,650)        |
| <b>Net liabilities</b>  |       | <b>(131,542)</b> | <b>(121,507)</b> |
| <b>Capital and reserves</b>   |       |                  |                  |
| Called up share capital   |       | 100              | 100              |
| Retained earnings   |       | (131,642)        | (121,607)        |
| <b>Shareholders' funds</b>  |       | <b>(131,542)</b> | <b>(121,507)</b> |

For the year ended 31 May 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 13 July 2021 and were signed by:

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Richard Cooper Director

**The Oncrowd Ltd**  
**Notes to the Financial Statements**  
**For the year ended 31 May 2020**

**Statutory Information**

The Oncrowd Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08537216.

Principal place of business:

48 The Broadway,  
Leigh-on-Sea  
Essex  
SS9 1AG

Registered address:

23 Robjohns Raod  
Widford Estate  
Chelmsford  
Essex  
CM1 3AG

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Research and development**

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

|                       |                  |
|-----------------------|------------------|
| Computer equipment    | 25 Straight line |
| Fixtures and fittings | 20 Straight line |

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The Oncrowd Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 May 2020

**2. Property, plant and equipment**

|  | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£   |
|--|-------------------------------|----------------------------|--------------|
| <b>Cost or valuation</b>                         |                               |                            |              |
| At 01 June 2019                                  | 493                           | 3,268                      | 3,761        |
| Additions  | -                             | 750                        | 750          |
| At 31 May 2020                                   | <b>493</b>                    | <b>4,018</b>               | <b>4,511</b> |
| <b>Provision for depreciation and impairment</b> |                               |                            |              |
| At 01 June 2019                                  | 153                           | 3,268                      | 3,421        |
| Charge for year                                  | 85                            | 187                        | 272          |
| At 31 May 2020                                   | <b>238</b>                    | <b>3,455</b>               | <b>3,693</b> |
| <b>Net book value</b>                            |                               |                            |              |
| At 31 May 2020                                   | <b>255</b>                    | <b>563</b>                 | <b>818</b>   |
| At 31 May 2019                                   | <b>340</b>                    | -                          | <b>340</b>   |

**3. Trade and other receivables**

|               | 2020<br>£    | 2019<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 3,634        | 3,402        |
| Other debtors | 814          | 5,578        |
|               | <b>4,448</b> | <b>8,980</b> |

**4. Trade and other payables: amounts falling due within one year**

|                              | 2020<br>£     | 2019<br>£     |
|------------------------------|---------------|---------------|
| Bank loans and overdraft     | -             | 2,377         |
| Trade creditors              | 5,940         | -             |
| Taxation and social security | 21,850        | 12,710        |
| Other creditors              | 15,421        | 5,090         |
|                              | <b>43,211</b> | <b>20,177</b> |

**5. Trade and other payables: amounts falling due after more than one year**

|                 | 2020<br>£ | 2019<br>£ |
|-----------------|-----------|-----------|
| Other creditors | 104,150   | 110,650   |

The Oncrowd Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 May 2020

**6. Average number of persons employed**

During the year the average number of employees was 0 (2019 : 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.