

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
LEVANTER (COBHAM) LIMITED

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LEVANTER (COBHAM) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

C M Manning
P M Weston

SECRETARIES:

Mrs G A Manning
Mrs J Weston

REGISTERED OFFICE:

Ground Floor
Egerton House
68 Baker Street
Weybridge
Surrey
KT13 8AL

REGISTERED NUMBER:

08536200 (England and Wales)

ACCOUNTANTS:

RJP LLP
Ground Floor
Egerton House
68 Baker Street
Weybridge
Surrey
KT13 8AL

LEVANTER (COBHAM) LIMITED (REGISTERED NUMBER: 08536200)**BALANCE SHEET**
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Investment property	4		868,291		868,291
CURRENT ASSETS					
Debtors	5	28,555		6,983	
Cash at bank		<u>31,729</u>		<u>113,859</u>	
		60,284		120,842	
CREDITORS					
Amounts falling due within one year	6	<u>533,264</u>		<u>662,305</u>	
NET CURRENT LIABILITIES			<u>(472,980)</u>		<u>(541,463)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>395,311</u>		<u>326,828</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings	9		<u>395,307</u>		<u>326,824</u>
SHAREHOLDERS' FUNDS			<u>395,311</u>		<u>326,828</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2021 and were signed on its behalf by:

C M Manning - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Levanter (Cobham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income receivable less Value Added Tax. Rental income is shown in the period in which it is due.

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

In accordance with FRS 102; Investment property is property (land or building, or part of a building, or both) held by the owner or by the lessee under a finance lease to earn rentals or for capital appreciation or both. An entity shall measure investment property at its initial recognition. The cost of a purchased investment property comprises its purchase price and any directly attributable expenditure such as legal and brokerage fees, property transfer taxes and other transaction costs. Investment property whose fair value can be measured reliably without undue cost or effort shall be measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

The directors consider that the value included in the accounts is a fair valuation of the property's market value at the balance sheet date.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019 and 31 March 2020	<u>868,291</u>
NET BOOK VALUE	
At 31 March 2020	<u>868,291</u>
At 31 March 2019	<u>868,291</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.3.19
	£	£
Trade debtors	21,607	-
Other debtors	<u>6,948</u>	<u>6,983</u>
	<u>28,555</u>	<u>6,983</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Taxation and social security	21,466	27,893
Other creditors	<u>511,798</u>	<u>634,412</u>
	<u>533,264</u>	<u>662,305</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.20	31.3.19
	£	£
Other creditors	<u>475,000</u>	<u>600,000</u>

There is a fixed charge registered on 22 December 2014 over the investment property held by the company.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
150	Ordinary	£0.01	2	2
150	A-Ordinary	£0.01	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

9. RESERVES

	Retained earnings £
At 1 April 2019	326,824
Profit for the year	<u>68,483</u>
At 31 March 2020	<u>395,307</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.