

Registered number
08535550

M&K Accountant Ltd

Filleled Accounts

31 May 2018

M&K Accountant Ltd**Registered number:** 08535550**Balance Sheet****as at 31 May 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	1,500	1,765
Current assets			
Debtors	3	46	1,386
Cash at bank and in hand		65	16
		<u>111</u>	<u>1,402</u>
Creditors: amounts falling due within one year	4	16,479	13,539
Net current assets		<u>16,590</u>	<u>14,941</u>
Net assets		<u>18,090</u>	<u>16,706</u>
Capital and reserves			
Called up share capital		50,600	50,600
Profit and loss account		(32,510)	(33,894)
Shareholders' funds		<u>18,090</u>	<u>16,706</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mohsin Khan

Director

Approved by the board on 30 January 2019

M&K Accountant Ltd
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2017	4,208
At 31 May 2018	<u>4,208</u>
Depreciation	
At 1 June 2017	2,443

Charge for the year	265
At 31 May 2018	<u>2,708</u>
Net book value	
At 31 May 2018	<u>1,500</u>
At 31 May 2017	1,765

3 Debtors	2018	2017
	£	£
Trade debtors	<u>46</u>	<u>1,386</u>
4 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	<u>(16,479)</u>	<u>(13,539)</u>

5 Other information

M&K Accountant Ltd is a private company limited by shares and incorporated in England. Its registered office is:

140

Victoria Road

South Shields

Tyne & Wear

NE33 4NQ

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