

**FANTASTIC TACKLE GROUP LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2021**

**FANTASTIC TACKLE GROUP LTD**  
**UNAUDITED ACCOUNTS**  
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**FANTASTIC TACKLE GROUP LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2021**

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<b>Director</b>	George Smart
<b>Company Number</b>	8535522 (England and Wales)
<b>Accountants</b>	CASA Accountancy & Bookkeeping Ltd 17 Lipizzaner Fields Whiteley Fareham Hampshire PO15 7BH

**FANTASTIC TACKLE GROUP LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	434	1,302
<b>Current assets</b>			
Cash at bank and in hand		17,107	32,014
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(116)	5,612
<b>Net current assets</b>		<u>16,991</u>	<u>37,626</u>
<b>Total assets less current liabilities</b>		17,425	38,928
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(50,000)	(50,000)
<b>Net liabilities</b>		<u>(32,575)</u>	<u>(11,072)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium		-	12,500
Capital redemption reserve		-	52,468
Capital contribution reserve		-	10,187
Profit and loss account		(32,675)	(86,327)
<b>Shareholders' funds</b>		<u>(32,575)</u>	<u>(11,072)</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 January 2022 and were signed on its behalf by

George Smart  
Director

Company Registration No. 8535522

**FANTASTIC TACKLE GROUP LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

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**1 Statutory information**

FANTASTIC TACKLE GROUP LTD is a private company, limited by shares, registered in England and Wales, registration number 8535522.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	40% Straight Line
Computer equipment	40% Straight Line

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2020	4,121	4,203	8,324
At 31 May 2021	4,121	4,203	8,324
<b>Depreciation</b>			
At 1 June 2020	4,121	2,901	7,022
Charge for the year	-	868	868
At 31 May 2021	4,121	3,769	7,890
<b>Net book value</b>			
At 31 May 2021	-	434	434
At 31 May 2020	-	1,302	1,302

**5 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
VAT	116	(150)
Loans from directors	-	(5,462)
	116	(5,612)

**FANTASTIC TACKLE GROUP LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

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<b>6 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	50,000

**7 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

