Company Registration No. 8535522 (England and Wales)

FANTASTIC TACKLE GROUP LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

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UNAUDITED ACCOUNTS
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FANTASTIC TACKLE GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Director	George Smart
Company Number	8535522 (England and Wales)
Accountants	CASA Accountancy & Bookkeeping Ltd 17 Lipizzaner Fields Whiteley Fareham Hampshire PO15 7BH

FANTASTIC TACKLE GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	-	434
Current assets			
Debtors	5	2,559	-
Cash at bank and in hand		428	17,107
		2,987	17,107
Creditors: amounts falling due within one year	6	(25,385)	(116)
Net current (liabilities)/assets		(22,398)	16,991
Total assets less current liabilities		(22,398)	17,425
Creditors: amounts falling due after more than one year	7	(40,000)	(50,000)
Net liabilities		(62,398)	(32,575)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(62,498)	(32,675)
Shareholders' funds		(62,398)	(32,575)

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 January 2023 and were signed on its behalf by

George Smart
Director

Company Registration No. 8535522

1 Statutory information

FANTASTIC TACKLE GROUP LTD is a private company, limited by shares, registered in England and Wales, registration number 8535522.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	40% Straight Line
Computer equipment	40% Straight Line

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 June 2021	4,121	4,203	8,324
At 31 May 2022	4,121	4,203	8,324
Depreciation			
At 1 June 2021	4,121	3,769	7,890
Charge for the year	-	434	434
At 31 May 2022	4,121	4,203	8,324
Net book value			
At 31 May 2022	-	-	-
At 31 May 2021	-	434	434

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
VAT	2,559	-

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	-	116
Trade creditors	100	-
Other creditors	25,285	-
	25,385	116

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	40,000	50,000

8 Average number of employees

During the year the average number of employees was 0 (2021: 0).