

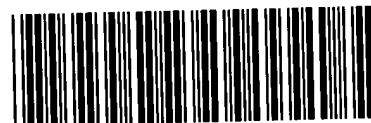
Amended

Company Registration No. 8535522 (England and Wales)

**FANTASTIC TACKLE GROUP LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

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**FANTASTIC TACKLE GROUP LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**FANTASTIC TACKLE GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018**

Director	George Smart
Company Number	8535522 (England and Wales)
Registered Office	UNIT 413 CLERKENWELL WORKSHOPS 27/31 CLERKENWELL CLOSE LONDON EC1R 0AT ENGLAND
Accountants	Clara Couch 17 Lipizzaner Fields Whiteley Hampshire PO15 7BH

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FANTASTIC TACKLE GROUP LTD
(COMPANY NO: 8535522 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 May 2018.

Directors

George Smart held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



George Smart
Director

Approved by the board on: 19 February 2019

**FANTASTIC TACKLE GROUP LTD
ACCOUNTANTS' REPORT**

Accountants' report to the director of FANTASTIC TACKLE GROUP LTD on the preparation of the unaudited statutory accounts for the year ended 31 May 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FANTASTIC TACKLE GROUP LTD for the year ended 31 May 2018 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of FANTASTIC TACKLE GROUP LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of FANTASTIC TACKLE GROUP LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FANTASTIC TACKLE GROUP LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FANTASTIC TACKLE GROUP LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of FANTASTIC TACKLE GROUP LTD. You consider that FANTASTIC TACKLE GROUP LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FANTASTIC TACKLE GROUP LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Clara Couch

17 Lipizzaner Fields
Whiteley
Hampshire
PO15 7BH

19 February 2019

Amended

**FANTASTIC TACKLE GROUP LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MAY 2018**

	2018 £	2017 £
Turnover	250,100	161,980
Cost of sales	(243,800)	(150,000)
Gross profit	<u>6,300</u>	<u>11,980</u>
Administrative expenses	(7,753)	(9,473)
Other operating income	-	1,420
Operating (loss)/profit	<u>(1,453)</u>	<u>3,927</u>
Interest receivable and similar income	3	-
(Loss)/profit on ordinary activities before taxation	<u>(1,450)</u>	<u>3,927</u>
Tax on (loss)/profit on ordinary activities	-	-
(Loss)/profit for the financial year	<u><u>(1,450)</u></u>	<u><u>3,927</u></u>

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**FANTASTIC TACKLE GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	1,324	1,356
Current assets			
Debtors	5	53,396	71,683
Cash at bank and in hand		12,135	12,532
		<u>65,531</u>	<u>84,215</u>
Creditors: amounts falling due within one year	6	(52,245)	(2,098)
Net current assets		<u>13,286</u>	<u>82,117</u>
Net assets		<u>14,610</u>	<u>83,473</u>
Capital and reserves			
Called up share capital		100	200
Share premium		64,968	84,968
Capital contribution reserve		10,187	-
Profit and loss account		(60,645)	(1,695)
Shareholders' funds		<u>14,610</u>	<u>83,473</u>

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 19 February 2019.



George Smart
Director

Company Registration No. 8535522

Amended

**FANTASTIC TACKLE GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

1 Statutory information

FANTASTIC TACKLE GROUP LTD is a private company, limited by shares, registered in England and Wales, registration number 8535522. The registered office is UNIT 413 CLERKENWELL WORKSHOPS, 27/31 CLERKENWELL CLOSE, LONDON, EC1R 0AT, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	40% Straight Line
Computer equipment	40% Straight Line

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 June 2017	3,076	2,033	5,109
Additions	1,045	-	1,045
At 31 May 2018	4,121	2,033	6,154
Depreciation			
At 1 June 2017	3,076	677	3,753
Charge for the year	418	659	1,077
At 31 May 2018	3,494	1,336	4,830
Net book value			
At 31 May 2018	627	697	1,324
At 31 May 2017	-	1,356	1,356



**FANTASTIC TACKLE GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018**

5 Debtors	2018	2017
	£	£
Trade debtors	40,800	15,850
Other debtors	12,596	55,833
	<u>53,396</u>	<u>71,683</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	47,263	-
Amounts owed to group undertakings and other participating interests	14,093	-
Taxes and social security	389	-
Other creditors	27,119	2,098
Loans from directors	(36,619)	-
	<u>52,245</u>	<u>2,098</u>

7 Average number of employees

During the year the average number of employees was 0 (2017: 0).

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**FANTASTIC TACKLE GROUP LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2018**

	2018 £	2017 £
Turnover		
Sales	250,100	161,980
Cost of sales		
Purchases	240,800	150,000
Other direct costs	3,000	-
	243,800	150,000
Gross profit	6,300	11,980
Administrative expenses		
Rent	-	2,550
Subscriptions	-	70
Bank charges	156	353
Insurance	1,410	173
Software	193	2,528
Depreciation	677	677
Sundry expenses	-	8
Accountancy fees	2,583	3,114
Other legal and professional	2,734	-
	7,753	9,473
Other operating income		
Other operating income	-	1,420
Operating (loss)/profit	(1,453)	3,927
Interest receivable		
Interest receivable	3	-
(Loss)/profit on ordinary activities before taxation	(1,450)	3,927