

**BINARY LEGAL SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

50 Cowick Street  
Exeter  
Devon  
EX4 1AP

**Binary Legal Services Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2017**

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**Binary Legal Services Ltd**  
**Balance Sheet**  
**As at 31 May 2017**

Registered number: 8534541

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		1,835		2,455
			<u>1,835</u>		<u>2,455</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>8</b>	44,800		54,900	
Debtors	<b>9</b>	125,925		122,531	
Cash at bank and in hand		24,008		56,642	
		<u>194,733</u>		<u>234,073</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>10</b>	(159,441 )		(218,703 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			35,292		15,370
			<u>37,127</u>		<u>17,825</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>37,127</u>		<u>17,825</u>
<b>NET ASSETS</b>			<u>37,127</u>		<u>17,825</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>	200		200	
Profit and loss account		36,927		17,625	
		<u>37,127</u>		<u>17,825</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>37,127</u>		<u>17,825</u>

**Binary Legal Services Ltd**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr C Naish**

**20/02/2018**

The notes on pages 4 to 6 form part of these financial statements.

**Binary Legal Services Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 May 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 June 2015	200	(1,227 )	(1,027)
Profit for the year and total comprehensive income	-	18,852	18,852
As at 31 May 2016 and 1 June 2016	200	17,625	17,825
Profit for the year and total comprehensive income	-	19,302	19,302
As at 31 May 2017	200	36,927	37,127

**Binary Legal Services Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	9	9
	<u>9</u>	<u>9</u>

**Binary Legal Services Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2016	1,125	3,347	4,472
As at 31 May 2017	1,125	3,347	4,472
<b>Depreciation</b>			
As at 1 June 2016	650	1,367	2,017
Provided during the period	120	500	620
As at 31 May 2017	770	1,867	2,637
<b>Net Book Value</b>			
As at 31 May 2017	355	1,480	1,835
As at 1 June 2016	475	1,980	2,455

**8. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - work in progress	44,800	54,900
	44,800	54,900

**9. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	57,465	53,449
Prepayments and accrued income	68,460	69,082
	125,925	122,531

**Binary Legal Services Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**10. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	78,563	86,083
Bank loans and overdrafts	37,419	13,215
Corporation tax	6,132	5,038
Other taxes and social security	5,729	5,062
VAT	9,068	16,775
Other creditors	735	735
Accruals and deferred income	20,000	90,000
Directors' loan accounts	1,795	1,795
	<u>159,441</u>	<u>218,703</u>

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	200	200	200

**12. Transactions With and Loans to Directors**

Included within Creditors is the following loan by Mr C Naish:

	<b>As at 1 June 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 May 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr C Naish	1,795	-	-	1,795
Mr M Berkley	-	-	-	-

This loan is unsecured and repayable on demand.

**13. Ultimate Controlling Party**

The company's ultimate controlling party is the directors by virtue of their ownership of 100% of the issued share capital in the company.

**14. General Information**

Binary Legal Services Ltd Registered number 8534541 is a limited by shares company incorporated in England & Wales. The Registered Office is 50 Cowick Street, Exeter, EX4 1AP.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.