

REGISTERED NUMBER: 08534107 (England and Wales)

Unaudited Financial Statements
for the Period 1 June 2017 to 31 August 2018
for
10 Digital Creative Limited

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for the period 1 June 2017 to 31 August 2018

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Directors:

Mr A Malik
Mrs M Malik
Miss A Malik
Miss E J Malk

Secretary:

Mr A Malik

Registered office:

Unit 1
Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

Registered number:

08534107 (England and Wales)

Accountants:

Haines Watts Leicester LLP
Hamilton Office Park
31 High View Close
Leicester
Leicestershire
LE4 9LJ

Balance Sheet
31 August 2018

	Notes	2018 £	2017 £
Current assets			
Debtors	4	56,462	12,600
Cash at bank		<u>37,903</u>	<u>206,431</u>
		94,365	219,031
Creditors			
Amounts falling due within one year	5	<u>155,885</u>	<u>36,235</u>
Net current (liabilities)/assets		<u>(61,520)</u>	<u>182,796</u>
Total assets less current liabilities		<u>(61,520)</u>	<u>182,796</u>
Capital and reserves			
Called up share capital		2	2
Retained earnings		<u>(61,522)</u>	<u>182,794</u>
Shareholders' funds		<u>(61,520)</u>	<u>182,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2019 and were signed on its behalf by:

Mr A Malik - Director

Notes to the Financial Statements
for the period 1 June 2017 to 31 August 2018

1. **Statutory information**

10 Digital Creative Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The directors are of the opinion that the company will have access to sufficient funds to enable it to trade for at least one year from the balance sheet being signed. Loans from related parties will not be withdrawn if that withdrawal will unduly restrict the company's working capital.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the period was 10 (2017 - 2) .

Notes to the Financial Statements - continued
for the period 1 June 2017 to 31 August 2018

4. **Debtors: amounts falling due within one year**

	2018	2017
	£	£
Trade debtors	54,533	12,600
VAT	1,929	-
	<u>56,462</u>	<u>12,600</u>

5. **Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	12,510	-
Corporation tax	-	10,579
Social security and other taxes	2,619	-
VAT	-	4,438
Other creditors	100,594	-
Directors' current accounts	19,998	19,998
Accruals and deferred income	20,164	1,220
	<u>155,885</u>	<u>36,235</u>

6. **Related party disclosures**

At the year end the company owed a director £19,998 (2017 £19,998). No interest is charged on this balance.

During the year the company received interest free funding of £100,000 from a group company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.