

---

**KDIS INDUSTRIES LIMITED**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**KDIS INDUSTRIES LIMITED**  
**REGISTERED NUMBER: 08534056**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	7,350	7,288
		<u>7,350</u>	<u>7,288</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	553,200	503,666
Cash at bank and in hand	6	275,164	433,650
		<u>828,364</u>	<u>937,316</u>
Creditors: amounts falling due within one year	7	(61,885)	(135,822)
<b>Net current assets</b>		<u>766,479</u>	<u>801,494</u>
<b>Total assets less current liabilities</b>		<u>773,829</u>	<u>808,782</u>
<b>Net assets</b>		<u><u>773,829</u></u>	<u><u>808,782</u></u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		773,819	808,772
		<u><u>773,829</u></u>	<u><u>808,782</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 October 2018.

---

**KDIS INDUSTRIES LIMITED**  
**REGISTERED NUMBER: 08534056**

---

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2017**

---

**Mr D Padley**  
**Director**

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**1. General information**

KDIS Industries Limited is a private company limited by share capital, incorporated in England and Wales, registration number 08534056. The address of the registered office is 30 Market Place, London W1W 8AP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

---

**2. Accounting policies (continued)**

**2.3 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	- 33% straight line
------------------	---------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Pensions**

Contributions have been made to a private pension scheme of the director. These contributions are charged to the profit and loss account for the period in which they are payable to the scheme in accordance with the agreement between the director and the company.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

---

**2. Accounting policies (continued)**

**2.9 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**2.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

---

**KDIS INDUSTRIES LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**4. Tangible fixed assets**

	Office equipment £
<b>Cost or valuation</b>	
At 1 January 2017	26,407
Additions	9,477
	<hr/>
At 31 December 2017	35,884
	<hr/>
<b>Depreciation</b>	
At 1 January 2017	19,119
Charge for the year on owned assets	9,415
	<hr/>
At 31 December 2017	28,534
	<hr/>
<b>Net book value</b>	
At 31 December 2017	<u>7,350</u>
<i>At 31 December 2016</i>	<u>7,288</u>

**5. Debtors**

	2017 £	2016 £
Trade debtors	45,126	59,831
Other debtors	499,900	443,795
Prepayments and accrued income	8,174	40
	<hr/>	<hr/>
	<u>553,200</u>	<u>503,666</u>

KDIS INDUSTRIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	275,164	433,650
Less: bank overdrafts	(228)	-
	<u>274,936</u>	<u>433,650</u>

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Bank overdrafts	228	-
Trade creditors	10,507	24,390
Corporation tax	29,175	63,591
Other taxation and social security	-	2,643
Other creditors	7,368	-
Accruals and deferred income	14,607	45,198
	<u>61,885</u>	<u>135,822</u>

8. Related party transactions

During the year ordinary dividends totalling £516,000 (2016: £Nil) were credited to the director through his position as ultimate controlling party of the company.

Included in debtors at the balance sheet date is an amount of £36,241 (2016: £405,059) due from the director. The amount is in respect of cash withdrawn being in excess of expenses borne on behalf of the company. This amount is unsecured, interest free and repayable on demand.

Included in debtors at the balance sheet date is an amount of £434,842 (2016: £31,038) due from a company controlled by the director. The amount is in respect of cash advance and net expenses borne on behalf of that company. This amount is unsecured, interest free and repayable on demand.

Included in creditors at the balance sheet date, is an amount of £7,368 (2016: £Nil) due to a company controlled by the director. The amount is in respect of cash advances and net expenses borne on behalf of the company. This amount is unsecured, interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.