

Registered Number 08534044

NEWLYN HOUSING LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	5,084	3,935
Investments	3	723,166	602,500
		<u>728,250</u>	<u>606,435</u>
Current assets			
Debtors		650	420
Cash at bank and in hand		7,221	25,420
		<u>7,871</u>	<u>25,840</u>
Creditors: amounts falling due within one year	4	(379,875)	(364,630)
Net current assets (liabilities)		<u>(372,004)</u>	<u>(338,790)</u>
Total assets less current liabilities		<u>356,246</u>	<u>267,645</u>
Creditors: amounts falling due after more than one year	4	(336,403)	(262,548)
Total net assets (liabilities)		<u>19,843</u>	<u>5,097</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		19,743	4,997
Shareholders' funds		<u>19,843</u>	<u>5,097</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2015

And signed on their behalf by:

William Cubbon, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover relates to rents receivable from investment properties

Tangible assets depreciation policy

Depreciation is charged on fixed assets at a rate of 20% per annum reducing balance to write off the assets over their economic life

Other accounting policies

Investment properties:

Investment properties are included in the Balance Sheet at their open market value in order to give a true and fair view of the financial position of the company in accordance with Statement of Standard Accounting Practice no 19 contrary to the provisions of the Companies Act 2006

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	4,918
Additions	2,420
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>7,338</u>
Depreciation	
At 1 April 2014	983
Charge for the year	1,271
On disposals	-
At 31 March 2015	<u>2,254</u>
Net book values	
At 31 March 2015	<u><u>5,084</u></u>
At 31 March 2014	<u><u>3,935</u></u>

3 Fixed assets Investments

Rental properties costing £723,166 have been valued by the Director on 31 March 2015 at being no less than cost

4 Creditors

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	353,903	275,748
Instalment debts due after 5 years	269,128	209,748

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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