

Registered number  
08534044

Newlyn Housing Limited

Abbreviated Accounts

31 March 2016

**Newlyn Housing Limited****Registered number:** 08534044**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	727,233	728,250
<b>Current assets</b>			
Debtors		2,006	650
Cash at bank and in hand		9,943	7,221
		<u>11,949</u>	<u>7,871</u>
<b>Creditors: amounts falling due within one year</b>		<u>(387,960)</u>	<u>(379,875)</u>
<b>Net current liabilities</b>		(376,011)	(372,004)
<b>Total assets less current liabilities</b>		<u>351,222</u>	<u>356,246</u>
<b>Creditors: amounts falling due after more than one year</b>		(318,016)	(336,403)
<b>Net assets</b>		<u>33,206</u>	<u>19,843</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		33,106	19,743
<b>Shareholder's funds</b>		<u>33,206</u>	<u>19,843</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

William Cubbon

Director

Approved by the board on 12 December 2016



**Newlyn Housing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value of rents receivable from tenants.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20% reducing balance
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***Investment Properties***

Investment properties are included in the Balance Sheet at their open market value in accordance with Statement of Standard Accounting Practice no 19 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the Director, necessary to give a true and fair view of the financial position of the Company

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	730,504
At 31 March 2016	<u>730,504</u>

**Depreciation**

At 1 April 2015	2,254
Charge for the year	<u>1,017</u>
At 31 March 2016	<u>3,271</u>

**Net book value**

At 31 March 2016	<u>727,233</u>
At 31 March 2015	<u>728,250</u>

<b>3 Loans</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
Creditors include:			
Amounts falling due for payment after more than five years		250,741	269,128
Secured bank loans		<u>335,516</u>	<u>353,903</u>

<b>4 Share capital</b>	<b>Nominal</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

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