

Registered number
08533153

Regency Capital Investments Limited

Filleted Accounts

31 May 2023

Regency Capital Investments Limited**Registered number:** 08533153**Balance Sheet****as at 31 May 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	492,805	453,950
Current assets			
Cash at bank and in hand		16,821	50,404
Creditors: amounts falling due within one year	4	(377,821)	(411,074)
Net current liabilities		(361,000)	(360,670)
Total assets less current liabilities		131,805	93,280
Creditors: amounts falling due after more than one year	5	(20,000)	(30,000)
Net assets		111,805	63,280
Capital and reserves			
Called up share capital		1	1
Profit and loss account		111,804	63,279
Shareholder's funds		111,805	63,280

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Ahmad

Director

Regency Capital Investments Limited

Notes to the Accounts

for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	

At 1 June 2022	453,950
Additions	97,455
Disposals	(58,600)
At 31 May 2023	<u>492,805</u>
Depreciation	
At 31 May 2023	<u>-</u>
Net book value	
At 31 May 2023	<u>492,805</u>
At 31 May 2022	<u>453,950</u>

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Taxation and social security costs	2,856	-
Other creditors	364,965	401,074
	<u>377,821</u>	<u>411,074</u>

5 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>20,000</u>	<u>30,000</u>

6 Other information

Regency Capital Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:
22 Langley Drive
Crawley
RH11 7SY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.