

**Registration number 08532913**

**KGS Development & Consulting Limited**

**Abbreviated accounts**

**for the period ended 31 May 2014**

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**KGS Development & Consulting Limited**

**Abbreviated balance sheet  
as at 31 May 2014**

		<b>31/05/14</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>2</b>		<b>375</b>
<b>Current assets</b>			
Debtors		715	
Cash at bank and in hand		13,530	
		<u>14,245</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,502)</u>	
<b>Net current assets</b>			<u><b>10,743</b></u>
<b>Total assets less current liabilities</b>			<b>11,118</b>
<b>Provisions for liabilities</b>			<u><b>(75)</b></u>
<b>Net assets</b>			<u><u><b>11,043</b></u></u>
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>		100
Profit and loss account			<u>10,943</u>
<b>Shareholders' funds</b>			<u><u><b>11,043</b></u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**KGS Development & Consulting Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 31 May 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 May 2014 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 18 July 2014 and signed on its behalf by

**Karen Sharpe**  
**Director**



**Registration number 08532913**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# **KGS Development & Consulting Limited**

## **Notes to the abbreviated financial statements for the period ended 31 May 2014**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% reducing balance basis

#### **1.4. Deferred taxation**

Provision is made in full for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	500
At 31 May 2014	500
<b>Depreciation</b>	
Charge for period	125
At 31 May 2014	125
<b>Net book value</b>	
At 31 May 2014	375

**KGS Development & Consulting Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 May 2014**

..... continued

<b>3. Share capital</b>	<b>31/05/14</b>
	<b>£</b>
<b>Authorised</b>	
100 Ordinary shares of £1 each	100
	<u>          </u>
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	100
	<u>          </u>
<b>Equity Shares</b>	
100 Ordinary shares of £1 each	100
	<u>          </u>