

Registered Number 08532913

KGS DEVELOPMENT & CONSULTING LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	281	375
		<u>281</u>	<u>375</u>
Current assets			
Debtors		-	715
Cash at bank and in hand		900	13,530
		<u>900</u>	<u>14,245</u>
Net current assets (liabilities)		<u>900</u>	<u>14,245</u>
Total assets less current liabilities		<u>1,181</u>	<u>14,620</u>
Creditors: amounts falling due after more than one year		(442)	(3,502)
Provisions for liabilities		-	(75)
Total net assets (liabilities)		<u>739</u>	<u>11,043</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		639	10,943
Shareholders' funds		<u>739</u>	<u>11,043</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 February 2016

And signed on their behalf by:

Karen Sharpe, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Fixtures and Fittings - 25% reducing balance basis

Other accounting policies

Deferred taxation

Provision is made in full for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>500</u>
Depreciation	
At 1 June 2014	125
Charge for the year	94
On disposals	-
At 31 May 2015	<u>219</u>
Net book values	
At 31 May 2015	<u><u>281</u></u>
At 31 May 2014	<u><u>375</u></u>

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the Companies Act 2006.