

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTION IN WRITING

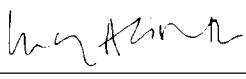
of

CARINA RENEWABLE LIMITED

We, being eligible members representing not less than 75 per cent. of the total voting rights of eligible members who at the circulation date of this resolution would have been entitled to vote on the resolution, RESOLVE, in accordance with Chapter 2, Part 13 of the Companies Act 2006, to pass the following resolution which has been proposed as a special resolution:

SPECIAL RESOLUTION

THAT the existing share capital of the Company be reduced from USD\$185,273,288.00 divided into 185,273,288 ordinary shares of USD\$1.00 each to USD\$10.00 divided into 10 ordinary shares of USD\$1.00, by cancelling and extinguishing 185,273,278 ordinary shares of USD\$1.00 each in the capital of the Company which are registered in the name of Aquila Renewable Limited and repaying the amount paid up or credited as paid up on the cancelled shares to Aquila Renewable Limited.

Signed 
Name: Lucy Heintz
For and on behalf of Aquila Renewable Limited
Dated: 06/10/2022

NOTES:

1. This resolution has been sent to eligible members who would have been entitled to vote on the resolutions on this date. Only such eligible members (or persons duly authorised on their behalf) should sign this resolution.
2. An eligible member can signify his or its agreement to the resolution by signing the resolution and delivering a copy of the signed resolution to actisspvgovernance@act.is within 28 days from the date on which this written resolution was circulated.
3. This resolution must be passed within 28 days beginning with the circulation date (s.297 CA 2006). If the resolution is not passed by such date it will lapse. The agreement of a member to this resolution is ineffective if signified after this date.
4. A copy of this resolution has been sent to the auditors.

SCHEDULE
Print of written resolution for filing at Companies House

Company No. 08532816

THE COMPANIES ACT 2006
SPECIAL RESOLUTION
OF
CARINA RENEWABLE LIMITED

Passed on: 6 October 2022

The following resolution was duly passed as a written resolution in accordance with Chapter 2, Part 13 of the Companies Act 2006.

SPECIAL RESOLUTION

THAT the existing share capital of the Company be reduced from USD\$185,273,288.00 divided into 185,273,288 ordinary shares of USD\$1.00 each to USD\$10.00 divided into 10 ordinary shares of USD\$1.00, by cancelling and extinguishing 185,273,278 ordinary shares of USD\$1.00 each in the capital of the Company which are registered in the name of Aquila Renewable Limited and repaying the amount paid up or credited as paid up on the cancelled shares to Aquila Renewable Limited.

Signed



Director/Secretary