

COMPANY REGISTRATION NUMBER 08532513

**COUNTY INDUSTRIAL SUPPLIES HOLDINGS
LIMITED**

AMENDING

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2015

SATURDAY



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COMPANIES HOUSE

COUNTY INDUSTRIAL SUPPLIES HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

Year ended 30 September 2015

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COUNTY INDUSTRIAL SUPPLIES HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

30 September 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	2	<u>250,000</u>	<u>250,000</u>
CURRENT ASSETS			
Debtors		63,643	-
CREDITORS: Amounts falling due within one year		<u>(244,808)</u>	<u>(209,990)</u>
NET CURRENT LIABILITIES		<u>(181,165)</u>	<u>(209,990)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,835</u>	<u>40,010</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>68,735</u>	<u>39,910</u>
SHAREHOLDERS' FUNDS		<u>68,835</u>	<u>40,010</u>

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9/6/16



Mr JJ Pugh

Company Registration Number: 08532513

The notes on pages 2 to 3 form part of these abbreviated accounts.

COUNTY INDUSTRIAL SUPPLIES HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. FIXED ASSETS

	Investments £
COST	
At 1 October 2014 and 30 September 2015	<u>250,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>250,000</u>
At 30 September 2014	<u>250,000</u>

COUNTY INDUSTRIAL SUPPLIES HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

Year ended 30 September 2015

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the following company: .

	2015 £	2014 £
Aggregate capital and reserves		
County Industrial Supplies Limited	641,947	548,355
Profit for the year		
County Industrial Supplies Limited	108,332	126,294

3. TRANSACTIONS WITH THE DIRECTOR

The following movement occurred in the directors loan account during the year:

	£
Opening balance	13,182
Dividends voted	(14,740)
Amounts drawn	91,565
Closing balance	63,643
Maximum overdrawn balance	63,643

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>