

EXPEND LIMITED

Abridged Accounts

Period of accounts

Start date: 01 February 2023

End date: 31 January 2024

EXPEND LIMITED
Contents Page
For the year ended 31 January 2024

Statement of financial position

Notes to the financial statements

EXPEND LIMITED
Statement of Financial Position
As at 31 January 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	3	4,679	11,913
		4,679	11,913
Current assets			
Debtors		85,662	45,167
Cash at bank and in hand		108,196	255,594
		193,858	300,761
Creditors: amount falling due within one year		(90,806)	(113,752)
Net current assets		103,052	187,009
Total assets less current liabilities		107,731	198,922
Provisions for liabilities		(3,053)	(5,529)
Net assets		104,678	193,393
Capital and reserves			
Called up share capital	4	1,411	1,397
Share premium account		5,128,597	4,846,861
Profit and loss account		(5,025,330)	(4,654,865)
Shareholder's funds		104,678	193,393

For the year ended 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 27 February 2024 and were signed on its behalf by:

Johnathan Vowles
Director

EXPEND LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 January 2024

General Information

Expend Limited is a private company, limited by shares, registered in England and Wales, registration number 08531792, registration address 49 Greek Street, London, W1D 4EG.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	3 Years Straight Line
---------------------	-----------------------

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 14 (2023 : 11).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 February 2023	36,879	36,879
Additions	5,598	5,598
Disposals	-	-
At 31 January 2024	42,477	42,477
Depreciation		
At 01 February 2023	24,966	24,966
Charge for year	12,832	12,832
On disposals	-	-
At 31 January 2024	37,798	37,798
Net book values		
Closing balance as at 31 January 2024	4,679	4,679
Opening balance as at 01 February 2023	11,913	11,913

4. Share Capital

Allotted, called up and fully paid	2024	2023
	£	£
141,059,649 Ordinary shares of £0.00001 each	1,411	1,397
	<u>1,411</u>	<u>1,397</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.