

**ADUGS FOODS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

AUDITA LTD

AAT ATT

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ADUGS FOODS LIMITED
Unaudited Financial Statements
For The Year Ended 30 April 2017

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ADUGS FOODS LIMITED
Balance Sheet
As at 30 April 2017

Registered number: 08531141

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		49,070		38,561
			<u>49,070</u>		<u>38,561</u>
CURRENT ASSETS					
Stocks	8	95,468		89,940	
Debtors	9	44,012		29,609	
Cash at bank and in hand		52,129		33,467	
		<u>191,609</u>		<u>153,016</u>	
Creditors: Amounts Falling Due Within One Year	10	(86,606)		(148,142)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			105,003		4,874
			<u>105,003</u>		<u>4,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			154,073		43,435
			<u>154,073</u>		<u>43,435</u>
Creditors: Amounts Falling Due After More Than One Year	11		(8,333)		(16,667)
			<u></u>		<u></u>
NET ASSETS			145,740		26,768
			<u>145,740</u>		<u>26,768</u>
CAPITAL AND RESERVES					
Called up share capital	12		4		4
Profit and loss account			145,736		26,764
			<u>145,736</u>		<u>26,764</u>
SHAREHOLDERS' FUNDS			145,740		26,768
			<u>145,740</u>		<u>26,768</u>

ADUGS FOODS LIMITED
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr EDUARDS LIVMANIS

05/10/2017

The notes on pages 4 to 6 form part of these financial statements.

ADUGS FOODS LIMITED
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	4	88,903	88,907
Loss for the year and total comprehensive income	-	(8,139)	(8,139)
Dividends paid	-	(54,000)	(54,000)
As at 30 April 2016 and 1 May 2016	4	26,764	26,768
Profit for the year and total comprehensive income	-	128,972	128,972
Dividends paid	-	(10,000)	(10,000)
As at 30 April 2017	4	145,736	145,740

ADUGS FOODS LIMITED
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Motor Vehicles	25
Fixtures & Fittings	25
Computer Equipment	25

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

ADUGS FOODS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2016	47,975	5,100	-	53,075
Additions	21,894	2,100	3,548	27,542
Disposals	-	(1,200)	-	(1,200)
As at 30 April 2017	69,869	6,000	3,548	79,417
Depreciation				
As at 1 May 2016	11,994	2,520	-	14,514
Provided during the period	14,468	1,003	887	16,358
Disposals	-	(525)	-	(525)
As at 30 April 2017	26,462	2,998	887	30,347
Net Book Value				
As at 30 April 2017	43,407	3,002	2,661	49,070
As at 1 May 2016	35,981	2,580	-	38,561

8. Stocks

	2017	2016
	£	£
Stock - finished goods	95,468	89,940
	95,468	89,940

9. Debtors

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	44,012	29,609
	44,012	29,609

ADUGS FOODS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	18,371	99,924
Corporation tax	20,850	-
Other taxes and social security	7,217	1,633
VAT	12,068	773
Net wages	-	9,682
Director's loan account	26,600	35,000
Bills of exchange	1,500	1,130
	<u>86,606</u>	<u>148,142</u>

11. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	<u>8,333</u>	<u>16,667</u>

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>4</u>	<u>4</u>	<u>4</u>

13. Transactions With and Loans to Directors

Dividends paid to directors

14. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>10,000</u>	<u>54,000</u>
	<u>10,000</u>	<u>54,000</u>

15. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

16. General Information

ADUGS FOODS LIMITED Registered number 08531141 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 2, LETTS ROAD, FAR COTTON, NORTHAMPTON, NN4 8HQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.