

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016**

**FOR**

**OTTAIR LIMITED**

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FOR THE YEAR ENDED 31 MAY 2016**

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**OTTAIR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2016**

**DIRECTORS:** Mr R W Merttens  
Mrs A J Merttens

**SECRETARY:** Mrs A J Merttens

**REGISTERED OFFICE:** 78 Priory Gardens  
London  
N6 5QS

**REGISTERED NUMBER:** 08530825 (England and Wales)

**ACCOUNTANTS:** LEES  
Chartered Certified Accountants  
Ingram House  
Meridian Way  
Norwich  
Norfolk  
NR7 0TA

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		958		1,066
<b>CURRENT ASSETS</b>					
Debtors		38,801		29,750	
Cash at bank		<u>18,626</u>		<u>15,386</u>	
		57,427		45,136	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>52,104</u>		<u>46,973</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>5,323</u>		<u>(1,837)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>6,281</u></u>		<u><u>(771)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>6,181</u>		<u>(871)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>6,281</u></u>		<u><u>(771)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

Mr R W Merttens - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income within other debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Furniture & fittings - 25% on reducing balance

**Deferred tax**

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have been originated but not reversed by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that the asset will be recovered. Deferred tax is measured using rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	2,712
Additions	880
At 31 May 2016	<u>3,592</u>
<b>DEPRECIATION</b>	
At 1 June 2015	1,646
Charge for year	988
At 31 May 2016	<u>2,634</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>958</u>
At 31 May 2015	<u>1,066</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
75	Ordinary A	£1	75	75
25	Ordinary B	£1	<u>25</u>	<u>25</u>
			<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2016

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
<b>Mr R W Merttens and Mrs A J Merttens</b>		
Balance outstanding at start of year	4,763	11,874
Amounts advanced	5,747	12,320
Amounts repaid	(9,675)	(19,431)
Balance outstanding at end of year	<u>835</u>	<u>4,763</u>

The loan is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.