REGISTERED NUMBER: 08530672 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2017

for

SHAW WYLIE LIMITED

Contents of the Financial Statements
for the year ended 31 May 2017

Company Information
for the year ended 31 May 2017

Director:	M S W Tilbury
Secretary:	
Registered office:	100a High Street Hampton Middlesex TW12 2ST
Registered number:	08530672 (England and Wales)

Balance Sheet
31 May 2017

	Notes		2017		2016
		£	£	£	£
Fixed assets					
Investments	3		12,500		65,881
Current assets					
Debtors	4	135,659		270,492	
Investments	5	151,724		119,817	
Cash at bank		659,796		277,225	
		947,179		667,534	
Creditors					
Amounts falling due within one year	6	900		1,814	
Net current assets			946,279		665,720
Total assets less current liabilities			958,779		731,601
Capital and reserves					
Called up share capital	7		1		1
Retained earnings	8		958,778		731,600
Shareholders' funds			958,779		731,601

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28 February 2018 and were signed by:

M S W Tilbury - Director

1. **Statutory information**

Shaw Wylie Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A
These financial statements for the year ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2015.

Key source of estimation, uncertainty and judgement
The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Fixed asset investments**

The company owned 39.56% of the issued share capital of Codehouse Limited and 3.1% of Funifi Limited, companies incorporated in England and Wales.

Funifi Limited was dissolved during the financial year.

4. **Debtors: amounts falling due within one year**

	2017	2016
	£	£
Other debtors	125,869	262,859
Hargreaves Lansdown	9,790	7,633
	135,659	270,492

5. **Current asset investments**

	2017	2016
	£	£
Listed investments	151,724	119,817

6. **Creditors: amounts falling due within one year**

	2017	2016
	£	£
Trade creditors	-	914
Accruals and deferred income	900	900
	900	1,814

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	1	1

8. **Reserves**

	Retained earnings £
At 1 June 2016	731,600
Profit for the year	255,178
Dividends	(28,000)
At 31 May 2017	958,778

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shaw Wylie Limited for the year ended 31 May 2017 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Shaw Wylie Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shaw Wylie Limited and state those matters that we have agreed to state to the director of Shaw Wylie Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shaw Wylie Limited and its director for our work or for this report.

It is your duty to ensure that Shaw Wylie Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shaw Wylie Limited. You consider that Shaw Wylie Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shaw Wylie Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

28 February 2018