

REGISTERED NUMBER

08529260

England & Wales

R CORDY LTD

ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014



R CORDY LTD
INDEX TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

INDEX

| | <u>Page</u> |
|---|-------------|
| Company Information | 1 |
| Directors Report | 2 |
| Accountants Report | 3 |
| Profit and Loss Account | 4 |
| Balance Sheet | 5 |
| Notes to the Accounts | 6-8 |
| Detailed Trading and Profit and Loss Account | 9 |
| Notes to the Detailed Trading and Profit and Loss Account | 10 |

R CORDY LTD

COMPANY INFORMATION

DIRECTOR

Mr R. Cordy
Mrs L. Cordy

REGISTERED OFFICE

2 Eslington Terrace
Jesmond
Newcastle upon Tyne
NE2 4RJ

REGISTERED NUMBER

08529260 England and Wales

REPORTING ACCOUNTANTS

Clements & Co.
Chartered Accountants
2 Eslington Terrace
Jesmond
Newcastle upon Tyne
NE2 4RJ

R CORDY LTD

DIRECTORS' REPORT

The Directors present their annual report with the accounts of the company for the year ended 31 May 2014.

PRINCIPAL ACTIVITY

The company was incorporated on 14 May 2013.

The principal activity of the company is that of website development and digital commerce.

DIRECTORS

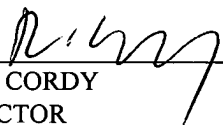
The Directors in office in the year and their beneficial interest in the Company's issued Ordinary Share Capital were as follows:

31.05.14

| | |
|--------------|---|
| Mr R. Cordy | - |
| Mrs L. Cordy | 2 |

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Signed on behalf of the board of directors.



MR R CORDY
DIRECTOR

APPROVED BY THE BOARD: 5 NOVEMBER, 2014

R CORDY LTD
REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF
R CORDY LTD

We report on the accounts for the year ended 31 May 2014 set out on pages 4 to 8

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 5 the Company's Directors are responsible for the preparation of the accounts, and they consider that the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was carried out in accordance with the Statements of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the Company's affairs as at 31 May 2014 and its profit for the year then ended.
- the accounts have been properly prepared in accordance with the Companies Act 2006.
- the information given in the Directors' report is consistent with the accounts.



Clements & Co.
Reporting Accountant

2 Eslington Terrace
Jesmond
NEWCASTLE UPON TYNE
NE2 4RJ

5 NOVEMBER, 2014

R CORDY LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2014

| | <u>Note</u> | <u>2014</u> £ |
|--|-------------|----------------------|
| TURNOVER | 1 | 30,086 |
| Cost of Sales | | <u>-</u> |
| GROSS PROFIT | | 30,086 |
| Administrative Expenses | | <u>(6,267)</u> |
| OPERATING PROFIT (LOSS) | 2 | 23,819 |
| Interest Receivable and Similar Charges | | 3 |
| Interest Payable and Similar Charges | | <u>-</u> |
| PROFIT (LOSS) on Ordinary Activities before Taxation | | 23,822 |
| TAXATION | | <u>(4,614)</u> |
| PROFIT (LOSS) on Ordinary Activities after Taxation | | <u><u>19,208</u></u> |

R CORDY LTD

BALANCE SHEET AT 31 MAY 2014

| | <u>Note</u> | £ |
|---|-------------|----------------|
| FIXED ASSETS | | |
| Tangible Assets | 3 | 920 |
| CURRENT ASSETS | | |
| Cash at Bank and In Hand | | <u>6,864</u> |
| CREDITORS: Amounts falling due within One Year | 4 | <u>8,382</u> |
| NET CURRENT ASSETS (LIABILITIES) | | <u>(1,518)</u> |
| NET ASSETS | | <u>(598)</u> |
| SHARE CAPITAL AND RESERVES | | |
| Called up Share Capital | 5 | 2 |
| Profit & Loss Account | 6 | <u>(600)</u> |
| EQUITY SHAREHOLDERS' FUNDS | | <u>(598)</u> |

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with Section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS


----- MR ROBIN CORDY - DIRECTOR
APPROVED BY THE BOARD: 5 NOVEMBER, 2014

R CORDY LTD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)(FRSSE).

1.2 TURNOVER

Turnover represents amounts derived from the provision of goods and services provided, less Value Added Tax.

1.3 TANGIBLE ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life.

1.4 STOCK

Stock of raw materials are valued at the lower of cost or net realisable value plus the attributable manufacturing overheads only.

1.5 DEFERRED TAXATION

Provision is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the Directors there is a reasonable probability that the liability will not arise in the foreseeable future.

1.6 CASH FLOW STATEMENT

The company has taken advantage of the exception in the Financial Reporting Standard Nr 1 from producing cash flow statement on the grounds that it is a small company.

2 OPERATING PROFIT

| | |
|---|--------------|
| | <u>2014</u> |
| | <u>£</u> |
| Operating Profit (Loss) is stated after charging: | |
| Depreciation of Tangible Fixed Assets | <u>230</u> |
| DIRECTORS' REMUNERATION: | |
| For Services as Directors | 1,200 |
| Other Emoluments | <u>-</u> |
| | <u>1,200</u> |

R CORDY LTD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

3 FIXED ASSETS

Cost:

At 1 June 2013

Additions

Disposals

At 31 May 2014

Depreciation:

At 1 June 2013

Charge for the year

Disposals

At 31 May 2014

Net Book Value at 31 May 2014

| <u>Office</u> | |
|------------------|--------------|
| <u>Equipment</u> | <u>Total</u> |
| £ | £ |
| - | - |
| 1,150 | 1,150 |
| - | - |
| <u>1,150</u> | <u>1,150</u> |
| - | - |
| 230 | 230 |
| - | - |
| <u>230</u> | <u>230</u> |
| <u>920</u> | <u>920</u> |

4 CREDITORS: Amounts falling due
within one year

Other Creditors

Taxation and Social Security

Accrued Charges

| <u>2014</u> |
|--------------|
| £ |
| 2,808 |
| 4,614 |
| 960 |
| <u>8,382</u> |

R CORDY LTD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

5 CALLED UP SHARE CAPITAL

2014

£

Authorised
100 Ordinary Shares of £1 Each

100

Allotted, Called up and Full Paid
2 Ordinary Share of £1 Each

2

6 PROFIT AND LOSS ACCOUNT

2014

£

Balance brought forward
Profit/(loss) for the year after taxation
Dividends
Balance at 31 May 2014

-
19,208

(19,808)

(600)

R CORDY LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2014

| | <u>2014</u> £ |
|--|----------------------|
| SALES | 30,086 |
| Cost of Sales | <u>-</u> |
| GROSS PROFIT | 30,086 |
| Administrative Expenses | (6,267) |
| Interest Payable | - |
| Interest Receivable | <u>3</u> |
| NET PROFIT/(LOSS) FOR THE YEAR BEFORE TAXATION | <u><u>23,822</u></u> |

R CORDY LTD

NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2014

ADMINISTRATIVE EXPENSES

2014

£

| | |
|-------------------------------|-------|
| Director's Remuneration | 1,200 |
| Motor and Travelling Expenses | 1,317 |
| Accountancy | 960 |
| Post and Stationery | 54 |
| Use of Home as Office | 520 |
| Sundry Expenses | 1,578 |
| Insurance | 168 |
| Telephone | 240 |
| Depreciation | 230 |
| | <hr/> |
| | 6,267 |
| | <hr/> |