

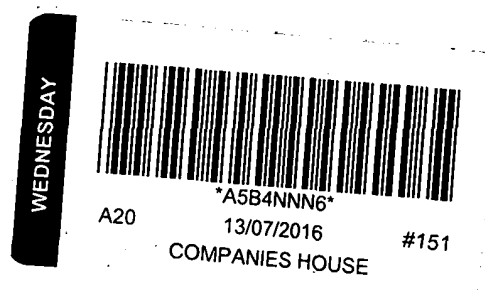
REGISTERED NUMBER

08529260

England & Wales

R CORDY LTD

ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016



R CORDY LTD

INDEX TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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R CORDY LTD

COMPANY INFORMATION

DIRECTOR

Mr R. Cordy
Mrs L. Cordy

REGISTERED OFFICE

2 Eslington Terrace
Jesmond
Newcastle upon Tyne
NE2 4RJ

REGISTERED NUMBER

08529260 England and Wales

REPORTING ACCOUNTANTS

Clements & Co.
Chartered Accountants
2 Eslington Terrace
Jesmond
Newcastle upon Tyne
NE2 4RJ

R CORDY LTD

DIRECTORS' REPORT

The Directors present their annual report with the accounts of the company for the year ended 31 May 2016.

PRINCIPAL ACTIVITY

The principal activity of the company is that of website development and digital commerce.

DIRECTORS

The Directors in office in the year and their beneficial interest in the Company's issued Ordinary Share Capital were as follows:

	<u>31.05.16</u>	<u>31.05.15</u>
Mr R. Cordy	-	-
Mrs L. Cordy	2	2

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

Signed on behalf of the board of directors.



MR R CORDY
DIRECTOR

APPROVED BY THE BOARD: 2 June, 2016

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
R CORDY LTD
FOR THE YEAR ENDED 31 MAY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of R Cordy Ltd for the year ended 31 May 2016 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of R Cordy Ltd, as a body, in accordance with the terms of our engagement letter dated 25 February 2014. Our work has been undertaken solely to prepare for your approval the accounts of R Cordy Ltd and state those matters that we have agreed to state to the Board of Directors of R Cordy Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than R Cordy Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that R Cordy Ltd has kept adequate records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of R Cordy Ltd. You consider that Amareto Limited is exempt from the statutory audit requirement for the year ended 31 May 2016.

We have not been instructed to carry out an audit or a review of the accounts of R Cordy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Clements & Co.
Reporting Accountant

2 Eslington Terrace
Jesmond
NEWCASTLE UPON TYNE
NE2 4RJ

2 June 2016

R CORDY LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
TURNOVER	1	-	1,140
Cost of Sales		-	-
GROSS PROFIT		-	1,140
Administrative Expenses		(528)	(1,566)
OPERATING PROFIT (LOSS)	2	(528)	(426)
Interest Receivable and Similar Charges		-	-
Interest Payable and Similar Charges		-	-
PROFIT (LOSS) on Ordinary Activities before Taxation		(528)	(426)
TAXATION		6	-
PROFIT (LOSS) on Ordinary Activities after Taxation		(522)	(426)

R CORDY LTD

BALANCE SHEET AT 31 MAY 2016

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
FIXED ASSETS			
Tangible Assets	3	589	736
CURRENT ASSETS			
Cash at Bank and In Hand		<u>748</u>	
CREDITORS: Amounts falling due within One Year	4	<u>3,416</u>	<u>3,448</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(3,416)</u>	<u>(2,700)</u>
NET ASSETS		<u>(2,827)</u>	<u>(1,964)</u>
SHARE CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit & Loss Account	6	<u>(2,829)</u>	<u>(1,966)</u>
EQUITY SHAREHOLDERS' FUNDS		<u>(2,827)</u>	<u>(1,964)</u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with Section 386; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS



MR ROBIN CORDY - DIRECTOR

APPROVED BY THE BOARD: 2 June, 2016

R CORDY LTD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1 ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)(FRSSE).

1.2 TURNOVER

Turnover represents amounts derived from the provision of goods and services provided, less Value Added Tax.

1.3 TANGIBLE ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life.

1.4 STOCK

Stock of raw materials are valued at the lower of cost or net realisable value plus the attributable manufacturing overheads only.

1.5 DEFERRED TAXATION

Provision is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the Directors there is a reasonable probability that the liability will not arise in the foreseeable future.

1.6 CASH FLOW STATEMENT

The company has taken advantage of the exception in the Financial Reporting Standard Nr 1 from producing cash flow statement on the grounds that it is a small company.

2 OPERATING PROFIT

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Operating Profit (Loss) is stated after charging:		
Depreciation of Tangible Fixed Assets	<u>147</u>	<u>184</u>
 DIRECTORS' REMUNERATION:		
For Services as Directors	-	-
Other Emoluments	<u>-</u>	<u>-</u>

R CORDY LTD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

3 FIXED ASSETS

	<u>Office</u> <u>Equipment</u>
Cost:	£
At 1 June 2015	1,150
Additions	-
Disposals	-
	<hr/>
At 31 May 2016	<u>1,150</u>
Depreciation:	
At 1 June 2015	414
Charge for the year	147
Disposals	-
	<hr/>
At 31 May 2016	<u>561</u>
Net Book Value at 31 May 2016	<u>589</u>
Net Book Value at 31 May 2015	<u>736</u>

4 CREDITORS: Amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	£	£
Other Creditors	3,416	3,208
Taxation and Social Security	-	-
Accrued Charges	-	240
	<hr/>	<hr/>
	<u>3,416</u>	<u>3,448</u>

R CORDY LTD

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

5 CALLED UP SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
	£	£
Authorised		
100 Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Allotted, Called up and Full Paid		
2 Ordinary Share of £1 Each	<u>2</u>	<u>2</u>

6 PROFIT AND LOSS ACCOUNT

	<u>2016</u>	<u>2015</u>
	£	£
Balance brought forward	(1,966)	(600)
Profit/(loss) for the year after taxation	(522)	(426)
Dividends	<u>(341)</u>	<u>(940)</u>
Balance at 31 May 2015	<u>(2,829)</u>	<u>(1,966)</u>

R CORDY LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016

	<u>2016</u> £	<u>2015</u> £
SALES	-	1,140
Cost of Sales	-	-
GROSS PROFIT	-	1,140
Administrative Expenses	(528)	(1,566)
Interest Payable	-	-
Interest Receivable	-	-
NET PROFIT/(LOSS) FOR THE YEAR BEFORE TAXATION	<u>(528)</u>	<u>(426)</u>

R CORDY LTD

NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2016

ADMINISTRATIVE EXPENSES

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Accountancy	120	240
Use of Home as Office	200	300
Sundry Expenses	61	742
Telephone	-	100
Depreciation	147	184
	<u>528</u>	<u>1,566</u>