

ARIAM LTD

**Company Registration Number:
08529106 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2023

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

ARIAM LTD

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ARIAM LTD

Company Information

for the Period Ended 31 May 2023

Director:	Wengle Askale
Registered office:	7 Fullbrooks Avenue Worcester Park England KT4 7PE
Company Registration Number:	08529106 (England and Wales)

ARIAM LTD

Directors' Report Period Ended 31 May 2023

The directors present their report with the financial statements of the company for the period ended 31 May 2023

Principal Activities

Commercial Cleaning

Political and charitable donations

Charity donation were made during the year. No contributions to political organisations were made during the year

Company policy on the employment of disabled persons

It is the company's policy to give employments to disabled persons wherever practicable

Directors

The directors shown below have held office during the whole of the period from 01 June 2022 to 31 May 2023

Wengle Askale

This report was approved by the board of directors on 26 January 2024

And Signed On Behalf Of The Board By:

Name: Wengle Askale

Status: Director

ARIAM LTD

Profit and Loss Account for the Period Ended 31 May 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Gross turnover (not including turnover from inside OPW engagements)		16,581	0
Gross turnover from inside OPW engagements		0	0
Deductions from gross turnover from inside OPW engagements		(0)	(0)
Cost of sales		(0)	(0)
Gross Profit or (Loss)		16,581	0
Income from coronavirus (COVID-19) business support grants		0	0
Distribution Costs		(0)	(0)
Administrative Expenses		(52,546)	(0)
Operating Profit or (Loss)		(35,965)	0
Profit or (Loss) Before Tax		(35,965)	0
Profit or (Loss) for Period		(35,965)	0

The notes form part of these financial statements

ARIAM LTD

Balance sheet

As at 31 May 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Intangible assets:	4	82,203	0
Total fixed assets:		<u>82,203</u>	<u>0</u>
Current assets			
Cash at bank and in hand:		202	1
Total current assets:		<u>202</u>	<u>1</u>
Creditors: amounts falling due within one year:	5	(3,654)	(0)
Net current assets (liabilities):		<u>(3,452)</u>	<u>1</u>
Total assets less current liabilities:		78,751	1
Creditors: amounts falling due after more than one year:	6	(96,949)	(0)
Accruals and deferred income:			(0)
Total net assets (liabilities):		<u>(18,198)</u>	<u>1</u>

The notes form part of these financial statements

ARIAM LTD

Balance sheet continued

As at 31 May 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(18,199)	0
Shareholders funds:		<u>(18,198)</u>	<u>1</u>

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 January 2024

And Signed On Behalf Of The Board By:

Name: Wengle Askale

Status: Director

The notes form part of these financial statements

ARIAM LTD

Notes to the Financial Statements

for the Period Ended 31 May 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover relating to cleaning contracts is recognised evenly over the period for which the services are provided; Turnover relating to the sale of consumable products is recognised at the point at which the goods are transferred to the buyer.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases.

Fixtures, fittings & Computer equipment 33.3% per annum straight line

Motor vehicles 25% per annum straight line

Plant and machinery 25% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance lease are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Intangible fixed assets amortisation policy

Acquired goodwill is written off in equal annual instalment over its estimated life of 20 years. The Director have reviewed the carrying value of goodwill at the date of these accounts and considered what remaining useful economic life is of that goodwill. In the opinion of the director the business goodwill to which this carrying value relates will continue to benefit the business for at least the remaining book life 6.7 years at the balance sheet date.

ARIAM LTD

Notes to the Financial Statements

for the Period Ended 31 May 2023

1. Accounting policies (continued)

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance lease are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ARIAM LTD

Notes to the Financial Statements

for the Period Ended 31 May 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	100	0

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Notes to the Financial Statements

for the Period Ended 31 May 2023

3. Off balance sheet disclosure

No

ARIAM LTD

Notes to the Financial Statements

for the Period Ended 31 May 2023

4. Intangible assets

	Goodwill		Total
Cost	£	£	
At 01 June 2022	-	-	-
Additions	91,337		91,337
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 31 May 2023	91,337		91,337
Amortisation			
Amortisation at 01 June 2022	-		-
Charge for year	9,134		9,134
On disposals	-		-
Other adjustments	-		-
Amortisation at 31 May 2023	9,134		9,134
Net book value			
Net book value at 31 May 2023	82,203		82,203
Net book value at 31 May 2022	-		-

Acquired goodwill is written off in equal annual instalment over its estimated life of 20 years. The Director have reviewed the carrying value of goodwill at the date of these accounts and considered what remaining useful economic life is of that goodwill. In the opinion of the director the business goodwill to which this carrying value relates will continue to benefit the business for at least the remaining book life 6.7 years at the balance sheet date.

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Notes to the Financial Statements

for the Period Ended 31 May 2023

5.Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts		0
Amounts due under finance leases and hire purchase contracts		0
Trade creditors		0
Taxation and social security	3,654	0
Accruals and deferred income		0
Total	3,654	0

Taxation and social security

ARIAM LTD

Notes to the Financial Statements

for the Period Ended 31 May 2023

6.Creditors: amounts falling due after more than one year

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts		0
Amounts due under finance leases and hire purchase contracts		0
Other creditors	96,949	
Total	96,949	0

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.