

**PENETRON UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MAY 2022**

Hale Jackson Knight Limited

19 Gloucester Road
Ross-On-Wye
Herefordshire
HR9 5LQ

Penetron UK Ltd
Unaudited Financial Statements
For The Year Ended 30 May 2022

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2–3

Penetron UK Ltd
Balance Sheet
As at 30 May 2022

Registered number: 08527857

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	3	-		39,512	
Debtors	4	765		743	
Cash at bank and in hand		1,028		1,028	
		1,793		41,283	
Creditors: Amounts Falling Due Within One Year	5	(511,864)		(510,252)	
NET CURRENT ASSETS (LIABILITIES)			(510,071)		(468,969)
TOTAL ASSETS LESS CURRENT LIABILITIES			(510,071)		(468,969)
NET LIABILITIES			(510,071)		(468,969)
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and Loss Account			(511,071)		(469,969)
SHAREHOLDERS' FUNDS			(510,071)		(468,969)

For the year ending 30 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Aleksejs Kovalevskis

Director

29/06/2022

The notes on pages 2 to 3 form part of these financial statements.

Penetron UK Ltd
Notes to the Financial Statements
For The Year Ended 30 May 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	-	39,512
	<u>-</u>	<u>39,512</u>

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	136	136
Other debtors	629	607
	<u>765</u>	<u>743</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other creditors	511,864	510,252
	<u>511,864</u>	<u>510,252</u>

Penetron UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 May 2022

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

7. General Information

Penetron UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08527857 . The registered office is Coddan Cpm Ltd, 3rd Floor, 120 Baker Street, London, W1U 6TU.

The presentation currency of the financial statements is the Pound Sterling (£).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.