

Unaudited Financial Statements for the Year Ended 31st December 2020

for

BitPay Limited

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Year Ended 31st December 2020**

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BitPay Limited (Registered number: 08527423)

Balance Sheet
31st December 2020

	2020		2019	
	£	£	£	£
FIXED ASSETS		112		379
CURRENT ASSETS	381,252		229,351	
CREDITORS				
Amounts falling due within one year	<u>(383,066)</u>		<u>(232,292)</u>	
NET CURRENT LIABILITIES		<u>(1,814)</u>		<u>(2,941)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,702)</u>		<u>(2,562)</u>
CAPITAL AND RESERVES		<u>(1,702)</u>		<u>(2,562)</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

BitPay Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 08527423

Registered office: Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

2. GOING CONCERN

The balance sheet at the end of the year recorded net current liabilities. However, the director believes that sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

3. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2019 - 2) .

Balance Sheet - continued
31st December 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 1st June 2021 and were signed by:

S V Pair - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.