

NYPD High Street Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

Winburn Glass Norfolk
Chartered Accountants
Convention House
St. Mary's Street
Leeds
LS9 7DP

NYPD High Street Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
NYPD High Street Limited
for the Year Ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NYPD High Street Limited for the year ended 31 May 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of NYPD High Street Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of NYPD High Street Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NYPD High Street Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that NYPD High Street Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of NYPD High Street Limited. You consider that NYPD High Street Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of NYPD High Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Winburn Glass Norfolk
Chartered Accountants
Convention House
St. Mary's Street
Leeds
LS9 7DP
25 November 2015

NYPD High Street Limited
(Registration number: 08524758)
Abbreviated Balance Sheet at 31 May 2015

	Note	31 May 2015 £	31 May 2014 £
Fixed assets			
Tangible fixed assets		802,844	706,878
Current assets			
Debtors		11,791	2,224
Cash at bank and in hand		19,685	1,787
		31,476	4,011
Creditors: Amounts falling due within one year		(12,185)	(4,049)
Net current assets/(liabilities)		19,291	(38)
Total assets less current liabilities		822,135	706,840
Creditors: Amounts falling due after more than one year		(615,000)	(615,000)
Net assets		207,135	91,840
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Revaluation reserve		177,143	91,187
Profit and loss account		29,991	652
Shareholders' funds		207,135	91,840

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 November 2015

.....
Mr Robert Neil Fearnley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

NYPD High Street Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts in respect of rents receivable during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance

Investment properties

Investment properties are included as assets at their estimated Open Market Values. In accordance with accounting standards, no depreciation is provided in respect of freehold investment properties, including fixed plant, which is included in properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in accounting standards. The directors consider that this accounting policy is necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of the factors reflected in the accounts valuation and the amount attributable to this factor cannot be separately identified or quantified. If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

NYPD High Street Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2014	708,598	708,598
Revaluations	85,956	85,956
Additions	<u>11,971</u>	<u>11,971</u>
At 31 May 2015	<u>806,525</u>	<u>806,525</u>
Depreciation		
At 1 June 2014	1,720	1,720
Charge for the year	<u>1,961</u>	<u>1,961</u>
At 31 May 2015	<u>3,681</u>	<u>3,681</u>
Net book value		
At 31 May 2015	<u><u>802,844</u></u>	<u><u>802,844</u></u>
At 31 May 2014	<u><u>706,878</u></u>	<u><u>706,878</u></u>

3 Share capital

Allotted, called up and fully paid shares

	31 May 2015		31 May 2014	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

4 Related party transactions

Director's advances and credits

	Year ended 31 May 2015 Advance/ Credit £	Year ended 31 May 2015 Repaid £	10 May 2013 to 31 May 2014 Advance/ Credit £	10 May 2013 to 31 May 2014 Repaid £
Mr Robert Neil Fearnley				
Interest free loan	13,501	5,500	-	-
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.