Registration number: 08524758

NYPD High Street Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Winburn Glass Norfolk
Chartered Accountants
Convention House
St. Mary's Street
Leeds
LS9 7DP

NYPD High Street Limited
Contents

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of NYPD High Street Limited for the Year Ended 31 May 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NYPD High Street Limited for the year ended 31 May 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of NYPD High Street Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of NYPD High Street Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NYPD High Street Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that NYPD High Street Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of NYPD High Street Limited. You consider that NYPD High Street Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of NYPD High Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Winburn Glass Norfolk
Chartered Accountants
Convention House
St. Mary's Street
Leeds
LS9 7DP
9 November 2016

NYPD High Street Limited
(Registration number: 08524758)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		818,200	802,844
Current assets			
Debtors		8,484	11,791
Cash at bank and in hand		17,532	19,685
		26,016	31,476
Creditors: Amounts falling due within one year		(10,301)	(12,185)
Net current assets		15,715	19,291
Total assets less current liabilities		833,915	822,135
Creditors: Amounts falling due after more than one year		(615,000)	(615,000)
Net assets		218,915	207,135
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		193,043	177,143
Profit and loss account		25,871	29,991
Shareholders' funds		218,915	207,135

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 9 November 2016

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Mr RN Fearnley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts in respect of rents receivable during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% reducing balance

Investment properties

Investment properties are included as assets at their estimated Open Market Values. In accordance with accounting standards, no depreciation is provided in respect of freehold investment properties, including fixed plant, which is included in properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in accounting standards. The directors consider that this accounting policy is necessary for the accounts to give a true and fair view. Depreciation or amortisation is only one of the factors reflected in the accounts valuation and the amount attributable to this factor cannot be separately identified or quantified. If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	806,525	806,525
Revaluations	15,900	15,900
Additions	1,164	1,164
At 31 May 2016	823,589	823,589
Depreciation		
At 1 June 2015	3,681	3,681
Charge for the year	1,708	1,708
At 31 May 2016	5,389	5,389
Net book value		
At 31 May 2016	818,200	818,200
At 31 May 2015	802,844	802,844

3 Share capital

Allotted, called up and fully paid shares

	2016 No.	2016 £	2015 No.	2015 £
Ordinary of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr RN Fearnley				
Interest free loan	8,515	13,250	13,501	5,500
	-	-	-	-
	8,515	13,250	13,501	5,500