

REGISTERED NUMBER: 08524330 (England and Wales)

**WSE SWALLOWFIELD ROAD LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

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FOR THE YEAR ENDED 31 AUGUST 2017**

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WSE SWALLOWFIELD ROAD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS:

A L Kerr
R C Owen
J W Wearmouth
M N Armstrong
C E P Blundred
J R Wearmouth
R W Wearmouth

SECRETARY:

Hardie Caldwell Secretaries Ltd.

REGISTERED OFFICE:

Barmoor Farm House
Barmoor
Morpeth
Northumberland
NE61 6LB

REGISTERED NUMBER:

08524330 (England and Wales)

ACCOUNTANTS:

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		71,510
CREDITORS					
Amounts falling due within one year	5	<u>1,213</u>		<u>72,723</u>	
NET CURRENT LIABILITIES			<u>(1,213)</u>		<u>(72,723)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,213)</u>		<u>(1,213)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			<u>(1,214)</u>		<u>(1,214)</u>
SHAREHOLDERS' FUNDS			<u>(1,213)</u>		<u>(1,213)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

M N Armstrong - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

WSE Swallowfield Road Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08524330 and its registered office is Barmoor Farm House, Barmoor, Morpeth, NE61 6LB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1A) has had no material impact on either the financial position or the financial performance as previously reported by the company.

Going concern

The company received working capital support from its parent company. The company's directors believe this will continue. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Tangible fixed assets

The assets will not be depreciated until the site development has been completed.

Financial instruments

Creditors

Other creditors are recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due after allowing for any trade discounts due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 September 2016	71,510
Disposals	(71,510)
At 31 August 2017	-
NET BOOK VALUE	
At 31 August 2017	-
At 31 August 2016	71,510

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	1,213	72,723

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

After the year end the share capital was redesignated to 20 ordinary 5p shares. It was then increased to £10 being 200 ordinary 5p shares.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WSE SWALLOWFIELD ROAD LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of WSE Swallowfield Road Limited for the year ended 31 August 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of WSE Swallowfield Road Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of WSE Swallowfield Road Limited and state those matters that we have agreed to state to the Board of Directors of WSE Swallowfield Road Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that WSE Swallowfield Road Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of WSE Swallowfield Road Limited. You consider that WSE Swallowfield Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of WSE Swallowfield Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

31 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.