

REGISTERED NUMBER: 08524251 (England and Wales)

Financial Statements
for the Year Ended 31 May 2018
for
BJES Limited

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for the Year Ended 31 May 2018**

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BJES Limited

**Company Information
for the Year Ended 31 May 2018**

DIRECTORS:

M Francis
P Francis

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

08524251 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Statement of Financial Position
31 May 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Inventories		9,355	4,920
Debtors	5	4,051	-
Cash at bank		29	2,684
		<u>13,435</u>	<u>7,604</u>
CREDITORS			
Amounts falling due within one year	6	14,913	20,798
NET CURRENT LIABILITIES		<u>(1,478)</u>	<u>(13,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,478)</u>	<u>(13,194)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(1,480)	(13,196)
SHAREHOLDERS' FUNDS		<u>(1,478)</u>	<u>(13,194)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 February 2019 and were signed on its behalf by:

M Francis - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

BJES Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 50% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. PROPERTY, PLANT AND EQUIPMENT

**Computer
equipment
£**

COST

At 1 June 2017
and 31 May 2018

300

DEPRECIATION

At 1 June 2017
and 31 May 2018

300

NET BOOK VALUE

At 31 May 2018

-

At 31 May 2017

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018	2017
£	£
Trade debtors	-
Directors' current accounts	-
Prepayments & accrued income	-
<u>4,051</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018	2017
£	£
Trade creditors	8,757
Social security & other taxes	4,148
Value added tax	-
Directors' current accounts	423
Accruals & deferred income	7,470
<u>4,770</u>	<u>7,470</u>
<u>14,913</u>	<u>20,798</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.