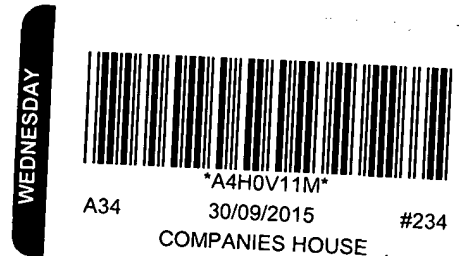


Unaudited Financial Statements Eco2 Management Services Limited

For the year ended 31 December 2014



Registered number: 08522956

Company Information

Directors	Mr P Darwell Mr D J Williams Mr R J Fuller Mr R J Kirk (resigned 16 July 2015) Mr D A McDonald Mr C M McInnes Mr D Williams
Company secretary	Mr C M McInnes
Registered number	08522956
Registered office	Vision House Oak Tree Court Mulberry Drive Cardiff Gate Business Park Cardiff CF23 8RS
Accountants	Grant Thornton UK LLP Chartered Accountants 11/13 Penhill Road Cardiff South Glamorgan CF11 9UP

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Directors' report

For the year ended 31 December 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Directors

The directors who served during the year were:

Mr P Darwell
Mr D J Williams
Mr R J Fuller
Mr R J Kirk (resigned 16 July 2015)
Mr D A McDonald
Mr C M McInnes
Mr D Williams

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23/9/15 and signed on its behalf.



Mr C M McInnes
Secretary

Profit and loss account

For the year ended 31 December 2014

	Note	2014 £	2013 £
Turnover	1	387,601	68,955
Administrative expenses		<u>(424,458)</u>	<u>(91,001)</u>
Loss on ordinary activities before taxation		(36,857)	(22,046)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the financial year	7	<u>(36,857)</u>	<u>(22,046)</u>

The notes on pages 5 to 7 form part of these financial statements.

Balance sheet

As at 31 December 2014

	Note	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	3		87,280		-
Current assets					
Debtors	4	96,631		43,196	
Cash at bank		16,235		30,758	
		<u>112,866</u>		<u>73,954</u>	
Creditors: amounts falling due within one year	5	(258,049)		(95,000)	
Net current liabilities			<u>(145,183)</u>		<u>(21,046)</u>
Total assets less current liabilities			<u>(57,903)</u>		<u>(21,046)</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss account	7		(58,903)		(22,046)
Shareholders' deficit			<u>(57,903)</u>		<u>(21,046)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Balance sheet (continued)

As at 31 December 2014

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



23/09/15

Mr D J Williams
Director

The notes on pages 5 to 7 form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment	-	4 years
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2. Loss

The loss is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets: - owned by the company	3,795	-

During the year, no director received any emoluments (2013 - £NIL).

Notes to the financial statements

For the year ended 31 December 2014

3. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2014	-
Additions	91,075
At 31 December 2014	91,075
Depreciation	
At 1 January 2014	-
Charge for the year	3,795
At 31 December 2014	3,795
Net book value	
At 31 December 2014	87,280
At 31 December 2013	-

4. Debtors

	2014 £	2013 £
Trade debtors	88,598	33,443
Amounts owed by related parties	145	-
Other debtors	6,888	8,753
Called up share capital not paid	1,000	1,000
	96,631	43,196

5. Creditors:

Amounts falling due within one year

	2014 £	2013 £
Trade creditors	121,595	-
Amounts owed to related parties	43,950	94,000
Other taxation and social security	32	-
Other creditors	92,472	1,000
	258,049	95,000

Notes to the financial statements

For the year ended 31 December 2014

6. Share capital

	2014 £	2013 £
Allotted, called up and partly paid		
70,000 Ordinary A shares of £0.01 each	700	700
30,000 Ordinary B shares of £0.01 each	300	300
	<u>1,000</u>	<u>1,000</u>

7. Reserves

	Profit and loss account £
At 1 January 2014	(22,046)
Loss for the financial year	(36,857)
At 31 December 2014	<u>(58,903)</u>

8. Related party transactions

Recharges of £376,000 (2013: £90,000) were made in the year by Eco2 Limited. As at year end £43,950 was owed to Eco2 Limited. This company is a related party due to common shareholdings.