

DOMUS LIVE-IN CARE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2019

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	5	21,714	23,584
Cash at bank and in hand		298	7,123
		<u>22,012</u>	<u>30,707</u>
Creditors: amounts falling due within one year	6	(101,594)	(88,398)
Net current liabilities		<u>(79,582)</u>	<u>(57,691)</u>
Total assets less current liabilities		<u>(79,582)</u>	<u>(57,691)</u>
Net liabilities		<u>(79,582)</u>	<u>(57,691)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(79,682)	(57,791)
		<u>(79,582)</u>	<u>(57,691)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 September 2019.

Mrs D A McDowell
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. General information

Domus Live-In Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

The financial statements have been prepared on a going concern basis. No material uncertainties that may cast doubt about the ability of the company to continue as a going concern have been identified by the directors, as the company will continue to receive the necessary support from its ultimate parent company, Care at Home Services (South East) Limited.

2.3 Revenue

Turnover represents the invoiced value of sales of goods and services, and together with the value of work completed at the Balance Sheet date.

2.4 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2.5 Financial instruments

The company only enters into basic financial instruments.

Debtors, creditors and loans which are repayable within one year with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account under other administrative expenses.

Loans and borrowings which are payable in more than one year are initially recognised at the transaction price including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment.

2.6 Value added tax (VAT)

The company provides healthcare services which are regarded as being exempt from VAT. Consequently all transactions are accounted for inclusive of any VAT incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

3. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to the accounting estimates are recognised in the period in which the estimate is revised if the revisions affect only one period, or in the period of revision and future periods if the revision affects both current and future periods.

The amounts recoverable on contract represents the value of work completed at the balance sheet date but not invoiced until after the year end. This is a calculation based on the previous 4 weekly billing cycle, compared to the days remaining to the year end since the previous billing cycle. This estimate has proved to be historically reliable.

A payroll accrual is also calculated in the same manner as the income accrual above but using payroll cycles.

4. Employees

The average monthly number of employees, including directors, during the year was 15 (2018 - 15).

5. Debtors

	2019 £	2018 £
Trade debtors	19,711	3,523
Prepayments and accrued income	1,651	2,619
Amounts recoverable on long term contracts	352	17,442
	<u>21,714</u>	<u>23,584</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	670	2,044
Amounts owed to group undertakings	93,502	74,421
Other taxation and social security	3,033	4,281
Accruals and deferred income	4,389	7,652
	<u>101,594</u>	<u>88,398</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

7. Related party transactions

Care at Home Services (South East) Limited

Parent company

Various short term loans, to assist with working capital, and repayments were made during the year.

The amount due to the related party at the balance sheet date was £73,751 (2018: £50,231).

Domus Extra Care Limited

Fellow group company

The company made a management charge and other recharges to Domus Extra Care Limited and Care at Home Services (South East) Limited totalling £30,939 (2018: £30,911) during the year. In addition, various short term loans and repayments were made during the year.

The amount due to the related party at the balance sheet date was £19,751 (2018: £24,191).

8. Controlling party

The ultimate controlling party is Mr and Mrs D McDowell, through their shareholding in Care at Home Services (South East) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.