

Rose Of Sham Ltd

Unaudited Financial Statements

For the year ended 31 March 2023

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Company Registration No. 08519576 (England and Wales)

Rose of Sham Ltd

Company Information

Directors	M Aladas L Alhabach
Company number	08519576
Registered office	31-33 Shepherd Market Mayfair London W1J 7PT

Rose Of Sham Ltd

Contents

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

Rose Of Sham Ltd

Balance Sheet

As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	3	1,560,228	1,560,228
Current assets			
Cash at bank and in hand		19	48
Creditors: amounts falling due within one year	4	(1,672,807)	(1,689,843)
Net current liabilities		(1,672,788)	(1,689,795)
Net liabilities		(112,560)	(129,567)
Capital and reserves			
Called up share capital	5	100	100
Profit and loss reserves		(112,660)	(129,667)
Total equity		(112,560)	(129,567)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 December 2023 and are signed on its behalf by:

M Aladas
Director

Company Registration No. 08519576

Rose Of Sham Ltd

Notes to the Financial Statements

For the year ended 31 March 2023

1 Accounting policies

Company information

Rose of Sham Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 31-33 Shepherd Market, Mayfair, London, W1J 7PT.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company's directors have confirmed that they will provide the company with any financial support that becomes necessary, so as to enable the company to meet any and all of its liabilities as they fall due.

In view of the above confirmation the directors are satisfied that the company will have sufficient resources to enable it to continue in existence for the foreseeable future, being a period of at least twelve months from the date of approval of the financial statements, and that it is therefore appropriate to prepare the financial statements on the going concern basis.

1.3 Turnover

Turnover represents revenue recognised by the company in respect of management fees charged during the year, exclusive of VAT.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

Rose Of Sham Ltd

Notes to the Financial Statements (Continued)

For the year ended 31 March 2023

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	2

Rose Of Sham Ltd

Notes to the Financial Statements (Continued)

For the year ended 31 March 2023

3 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	1,560,228	1,560,228

4 Creditors: amounts falling due within one year

	2023 £	2022 £
Amounts owed to group undertakings	1,666,968	1,680,780
Corporation tax	3,989	7,363
Accruals and deferred income	1,850	1,700
	1,672,807	1,689,843

5 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid				
Ordinary class A shares of £1 each	100	100	100	100

6 Control

The controlling party is considered to be M Aladas by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.