

REGISTRAR

Rose of Sham Ltd

Unaudited Abbreviated Accounts

For the period ended 31 March 2016



Rose of Sham Ltd

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Rose of Sham Ltd

Abbreviated Balance Sheet

As at 31 March 2016

	Notes	2016 £	£	2014 £	£
Fixed assets					
Investments	2		1,560,228		1,560,228
Current assets					
Debtors		-		65,159	
Cash at bank and in hand		981		16,068	
		981		81,227	
Creditors: amounts falling due within one year		(836,450)		(1,439,176)	
Net current liabilities			(835,469)		(1,357,949)
Total assets less current liabilities			724,759		202,279
Creditors: amounts falling due after more than one year			(1,100,000)		(322,594)
			(375,241)		(120,315)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(375,341)		(120,415)
Shareholders' funds			(375,241)		(120,315)

For the financial period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/12/2016

M Aladas
Director

Company Registration No. 08519576

Rose of Sham Ltd

Notes to the Abbreviated Accounts

For the period ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

The company's directors have confirmed that they will provide the company with any financial support that becomes necessary, so as to enable the company to meet any and all of its liabilities as they fall due.

In view of the above confirmation the directors are satisfied that the company will have sufficient resources to enable it to continue in existence for the foreseeable future, being a period of at least twelve months from the date of approval of the financial statements, and that it is therefore appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents revenue recognised by the company in respect of goods and services supplied during the year, exclusive of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statement and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Rose of Sham Ltd

Notes to the Abbreviated Accounts (Continued)

For the period ended 31 March 2016

2 Fixed assets

Investments £

Cost

At 1 January 2015 & at 31 March 2016

1,560,228

At 31 December 2014

1,560,228

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Al Hamra UK Limited	United Kingdom	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Al Hamra UK Limited	Restaurant	401,745	338,306

The company had two dormant subsidiaries, with capital and reserves of £1.00 each. The companies did not trade during the period. AlHamra Limited and Al Hamra Express Limited is wholly owned by Al Hamra UK Limited, a wholly owned subsidiary of Rose of Sham Ltd

3 Share capital

2016
£

2014
£

Allotted, called up and fully paid

100 Ordinary class A shares of £1 each

100

100