

**Registered Number 08519432**

**ZERO DIVISION LTD**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

|   | <i>Notes</i> | <i>2016</i>     | <i>2015</i>    |
|---|--------------|-----------------|----------------|
|   |              | <i>£</i>        | <i>£</i>       |
| <b>Fixed assets</b>                                   |              |                 |                |
| Tangible assets                                       | 2            | 121,537         | 91,462         |
|   |              | <u>121,537</u>  | <u>91,462</u>  |
| <b>Current assets</b>                                 |              |                 |                |
| Debtors   |              | 31,342          | 39,354         |
| Cash at bank and in hand                              |              | 143,500         | 87,483         |
|   |              | <u>174,842</u>  | <u>126,837</u> |
| <b>Creditors: amounts falling due within one year</b> |              | (186,445)       | (119,340)      |
| <b>Net current assets (liabilities)</b>               |              | <u>(11,603)</u> | <u>7,497</u>   |
| <b>Total assets less current liabilities</b>          |              | <u>109,934</u>  | <u>98,959</u>  |
| <b>Provisions for liabilities</b>                     |              | (11,161)        | (11,161)       |
| <b>Total net assets (liabilities)</b>                 |              | <u>98,773</u>   | <u>87,798</u>  |
| <b>Capital and reserves</b>                           |              |                 |                |
| Called up share capital                               | 3            | 100             | 100            |
| Profit and loss account                               |              | 98,673          | 87,698         |
| <b>Shareholders' funds</b>                            |              | <u>98,773</u>   | <u>87,798</u>  |

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2017

And signed on their behalf by:  
**Mr Darrell Bilton, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & machinery - 25% straight line basis

**Other accounting policies**

Deferred Tax:

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign Currency transactions:

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**2 Tangible fixed assets**

|                     | £              |
|---------------------|----------------|
| <b>Cost</b>         |                |
| At 1 June 2015      | 143,140        |
| Additions           | 70,591         |
| Disposals           | -              |
| Revaluations        | -              |
| Transfers           | -              |
| At 31 May 2016      | <u>213,731</u> |
| <b>Depreciation</b> |                |
| At 1 June 2015      | 51,678         |

|                        |                |
|------------------------|----------------|
| Charge for the year    | 40,516         |
| On disposals           | -              |
| At 31 May 2016         | <u>92,194</u>  |
| <b>Net book values</b> |                |
| At 31 May 2016         | <u>121,537</u> |
| At 31 May 2015         | <u>91,462</u>  |

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2016</i> | <i>2015</i> |
|--------------------------------|-------------|-------------|
|                                | <i>£</i>    | <i>£</i>    |
| 100 Ordinary shares of £1 each | 100         | 100         |

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