

**Registered Number 08518555**

**DAVID CORCORAN LIMITED**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	Notes	2014 £
<b>Fixed assets</b>		
Tangible assets	2	2,166
		<u>2,166</u>
<b>Current assets</b>		
Debtors		13,088
Cash at bank and in hand		62,216
		<u>75,304</u>
<b>Creditors: amounts falling due within one year</b>		<u>(35,461)</u>
<b>Net current assets (liabilities)</b>		<u>39,843</u>
<b>Total assets less current liabilities</b>		<u>42,009</u>
<b>Total net assets (liabilities)</b>		<u>42,009</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		42,008
<b>Shareholders' funds</b>		<u>42,009</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 May 2015

And signed on their behalf by:

**D J Corcoran, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced amount of services provided and goods sold during the year stated net of value added tax in respect of the company's continuing business.

**Tangible assets depreciation policy**

Depreciation is provided on all fixed assets to write off the cost of each asset evenly over its expected useful life using the following rates:

Equipment - 25%

**Other accounting policies**

Controlling Party:

The director is the company's ultimate controlling party.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
Additions	2,887
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>2,887</u>
<b>Depreciation</b>	
Charge for the year	721
On disposals	-
At 31 May 2014	<u>721</u>
<b>Net book values</b>	
At 31 May 2014	<u><u>2,166</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	<i>£</i>
1 Ordinary shares of £1 each	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.