

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Harvey Training Limited

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for the Year Ended 31 May 2022

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Harvey Training Limited
Company Information
for the Year Ended 31 May 2022

Directors:

Mr J B Harvey
Mrs J Harvey

Registered office:

Eastfield Farm
Burton Fleming
Drifffield
East Yorkshire
YO25 3JA

Registered number:

08517219 (England and Wales)

Accountants:

Ullyott Limited
6 George Street
Drifffield
East Yorkshire
YO25 6RA

Harvey Training Limited (Registered number: 08517219)

Balance Sheet 31 May 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		51,533		46,542
CURRENT ASSETS					
Debtors	5	47,995		27,725	
Cash at bank		51,292		34,752	
		99,287		62,477	
CREDITORS					
Amounts falling due within one year	6	35,726		27,843	
NET CURRENT ASSETS			63,561		34,634
TOTAL ASSETS LESS CURRENT LIABILITIES			115,094		81,176
CREDITORS					
Amounts falling due after more than one year	7		(20,000)		(20,000)
PROVISIONS FOR LIABILITIES	8		(7,144)		(8,843)
NET ASSETS			87,950		52,333
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			87,850		52,233
SHAREHOLDERS' FUNDS			87,950		52,333

The notes form part of these financial statements

Harvey Training Limited (Registered number: 08517219)

Balance Sheet - continued
31 May 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 October 2022 and were signed on its behalf by:

Mr J B Harvey - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

Harvey Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Harvey Training Limited (Registered number: 08517219)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2021	93,132	-	2,339	95,471
Additions	-	18,600	658	19,258
At 31 May 2022	<u>93,132</u>	<u>18,600</u>	<u>2,997</u>	<u>114,729</u>
DEPRECIATION				
At 1 June 2021	47,253	-	1,676	48,929
Charge for year	9,176	4,650	441	14,267
At 31 May 2022	<u>56,429</u>	<u>4,650</u>	<u>2,117</u>	<u>63,196</u>
NET BOOK VALUE				
At 31 May 2022	<u>36,703</u>	<u>13,950</u>	<u>880</u>	<u>51,533</u>
At 31 May 2021	<u>45,879</u>	<u>-</u>	<u>663</u>	<u>46,542</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	<u>47,995</u>	<u>27,725</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	828	3,269
Corporation tax	12,603	7,182
Social security and other taxes	1,413	-
Other creditors	4,855	264
Directors' current accounts	14,827	15,928
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u>35,726</u>	<u>27,843</u>

Harvey Training Limited (Registered number: 08517219)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Directors' loan accounts	<u>20,000</u>	<u>20,000</u>

8. **PROVISIONS FOR LIABILITIES**

	2022	2021
	£	£
Deferred tax		
Accelerated capital allowances	<u>7,144</u>	<u>8,843</u>

	Deferred tax
	£
Balance at 1 June 2021	8,843
Provided during year	<u>(1,699)</u>
Balance at 31 May 2022	<u>7,144</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.