

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 5 1 6 6 0 9

Company name in full CPB Residential Finance Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sean K

Surname Croston

3 Liquidator's address

Building name/number 1020 Eskdale Road

Street Winnersh

Post town Wokingham

County/Region

Postcode R G 4 1 5 T S

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X SA

X

Signature date

d

0

d

6

m

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m

4

y

2

y

0

y

2

y

1

Final Account

CPB Residential Finance Limited - In Member's Voluntary Liquidation (the Company)

I refer to my appointment as liquidator of the Company by its sole shareholder on 14 September 2020.

I am now in a position to close the liquidation, to cease to act as liquidator and to provide the sole shareholder with an account of the winding up to 6 April 2021. I also enclose the following:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company;
- Appendix 2, an account of my receipts and payments in the liquidation;
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to request additional information from the liquidator;
- Appendix 4, an extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to challenge the liquidator's fees if excessive.

Realisation and distribution of assets

At the commencement of the liquidation and according to the directors' statutory declaration of solvency made on 11 September 2020, the Company's sole asset comprised an inter-company receivable balance of £84,635 due from CPBM Midco 2 (Jersey) Limited (CPBM), the sole shareholder.

During the liquidation, CPBM have met costs pertaining to the Company amounting to £8,155 resulting in a closing balance of £76,480 to be distributed.

By way of the draft final account, I confirm that on 31 March 2021 I realised and immediately distributed in specie the inter-company receivable balance of £76,480 to CPBM.

During the liquidation, confirmation was received from the Financial Conduct Authority that the Company was de-registered from the financial services register and that the register has been updated accordingly.

Attached at Appendix 2 is an abstract of my receipts and payments account for the period to 6 April 2021.

Taxation

During the liquidation, time has been spent by my staff liaising with the relevant tax offices to obtain confirmation of no outstanding obligations or liabilities. Written confirmation has been received from HM Revenue & Customs, in respect of all taxes that the Company has no further outstanding matters and that it does not have any objection to the liquidation being closed.

I am pleased to confirm that no claims have been received in the liquidation.

On 18 September 2020, a notice was published in the London Gazette requiring creditors to prove their claims by 30 October 2020. No creditors were forthcoming as a result of this notice.

Liquidator's fees and disbursements

On 14 September 2020, the Company resolved that I draw my remuneration by reference to my time costs.

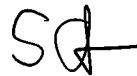
Disbursements have been incurred in relation to statutory advertising and statutory bonding costs only.

My fees and disbursement for the liquidation are being met by a third party with whom I have corresponded separately in respect of these.

Data protection

Any personal information held by the Company will continue to be processed for the purposes of the liquidation of the Company and in accordance with the requirements of data protection. Our privacy notice on our website (www.grantthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

Any member that wishes to receive a hard copy free of charge of this report, should send a request by writing to Grant Thornton UK LLP or by calling Lucy E Denne on 01189 559121.



Sean K Croston
Liquidator

Date: 6 April 2021

Appendix 1 - Prescribed information

Company name	CPB Residential Finance Limited
Registered number	08516609
Name of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP, 1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS
Liquidator's office holder number	8930
Date of appointment of liquidator	14 September 2020
Details of any changes of liquidator	None
Contact details for the liquidator	Lucy.E.Denne@uk.gt.com 01189 559121

Appendix 2 - Abstract of the liquidator's receipts and payments

Declaration of Solvency as at 11/09/2020

	£
Assets	
Inter-company receivable	84,635
	<hr/>
	84,635
Liabilities	
	Nil
	<hr/>
Estimated surplus	<u>84,635</u>

Receipts and payments for the period from 14/09/2020 to 06/04/2021

	£
Receipts	
Inter-company receivable, distributed in specie	84,635
	<hr/>
	84,635
Payments	
Liquidator fees	2,000
Grant Thornton UK LLP – Tax advisory services	692
Carey Olsen – legal fees	4,925
VAT irrecoverable	538
Shareholder capital distribution distributed in specie	76,480
	<hr/>
Balance in hand	<u>Nil</u>

Appendix 3 - An extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to request additional information from the liquidator

Rule 18.9

- 1 The following may make a written request to the office holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -
 - a a secured creditor;
 - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d any unsecured creditor with the permission of the court; or
 - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
 - a providing all of the information requested;
 - b providing some of the information requested;
 - c declining to provide the information requested.
- 4 The office holder may respond by providing only some of the information requested or decline to provide the information if-
 - a the time or cost of preparation of the information would be excessive; or
 - b disclosure of the information would be prejudicial to the conduct of the proceedings; or
 - c disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d the office holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –
 - a the office holder giving reasons for not providing all of the information requested; or
 - b the expiry of the 14 days within which an office holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).

Appendix 4 - An extract from the Insolvency (England and Wales) Rules 2016 relating to the member's right to challenge the liquidator's remuneration or expenses if excessive

Rule 18.34

- 1 This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that-
 - a the remuneration charged by the office holder is in all the circumstances excessive;
 - b the basis fixed for the office holders remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - c the expenses incurred by the officeholder are in all the circumstances excessive.
- 2 The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-
 - a a secured creditor
 - b an unsecured creditor with either-
 - i the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - ii the permission of the court, or
 - c in a members' voluntary winding up-
 - i members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - ii a member of the company with the permission of the court.
- 3 The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").