

COMPANY REGISTRATION NUMBER 08516260

**LEAH DEVELOPMENTS LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 May 2016**

**H.W. FISHER & COMPANY LIMITED**

Chartered Accountants

Acre House, 11-15 William Road

London

NW1 3ER

**LEAH DEVELOPMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 May 2016**

	Note	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		2,342,396	2,200,563
Debtors		15,161	32,193
Cash at bank and in hand		23,786	4,256
		<u>2,381,343</u>	<u>2,237,012</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,388,654</u>	<u>2,236,529</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>( 7,311)</b>	<b>483</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>( 7,311)</b>	<b>483</b>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	1	1
Profit and loss account		( 7,312)	482
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<b>( 7,311)</b>	<b>483</b>

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 February 2017

Mr. T. Horn Director

Company Registration Number: 08516260

**LEAH DEVELOPMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2016**

**1. ACCOUNTING POLICIES**

**(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**(ii) Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. GOING CONCERN**

The company incurred a loss before taxation of £8,694 in the year and had a net deficit of £7,311 at the balance sheet date. It is dependent upon its director and creditors for financial support and on the basis that this financial support will continue to be made available for the foreseeable future, the accounts have been prepared on a going concern basis.

**3. TRANSACTIONS WITH THE DIRECTOR**

During the period the company charged rent of £Nil (2015-£13,061) to SPZ Properties Limited, a company in which Mr. T. Horn, a director of the company, has an interest.

Debtors include amounts totalling £Nil (2015-£22,250) due from SPZ Properties Limited. Creditors include an interest free loan of £2,372,328 (2015- £2,227,328) from Mr. T. Horn. The loan is repayable on demand.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
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