

Registered Number 08516260

Leah Developments Limited

Abbreviated Accounts

31 May 2015

Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
Current assets			
Stocks		2,200,563	2,143,299
Debtors		32,193	11,714
Cash at bank and in hand		4,256	17,648
Total current assets		<u>2,237,012</u>	<u>2,172,661</u>
Creditors: amounts falling due within one year		(2,236,529)	(2,175,628)
Net current assets (liabilities)		483	(2,967)
Total assets less current liabilities		<u>483</u>	<u>(2,967)</u>
Total net assets (liabilities)		<u>483</u>	<u>(2,967)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		482	(2,968)
Shareholders funds		<u>483</u>	<u>(2,967)</u>

- a. For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the

Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2016

And signed on their behalf by:

Mr. T. Horn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments (Fixed**2 Assets)****3 Creditors: amounts falling due after more than one year****4 Share capital**

	2015	2014
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 Related party disclosures

During the period the company charged rent of £13,061 to SPZ Properties Limited, a company in which Mr. T. Horn, a director of the company, has an interest. Debtors include amounts totalling £22,250 due from SPZ Properties Limited. Creditors include an interest free loan of £2,227,328 from Mr. T. Horn. The loan is repayable on demand.