

**COMPANY REGISTRATION NUMBER: 08516233**

**Jem Innovation Limited**

**Filleted Unaudited Financial Statements**

**For the year ended**

**31 May 2019**

# Jem Innovation Limited

## Statement of Financial Position

31 May 2019

	2019	2018
	£	£
Fixed assets	2,547	3,004
Current assets	7,383	2,331
Prepayments and accrued income	7	—
	7,390	2,331
Creditors: amounts falling due within one year	7,276	4,075
<b>Net current assets/(liabilities)</b>	<b>114</b>	<b>( 1,744)</b>
<b>Total assets less current liabilities</b>	<b>2,661</b>	<b>1,260</b>
Accruals and deferred income	1,560	1,560
	1,101	(300)
Capital and reserves	1,101	( 300)

### Notes to the financial statements

#### 1. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

#### 2. Directors' advances, credits and guarantees

During the current and previous year the company operated a loan account on behalf of the directors. Interest was charged at the HMRC official rate on any overdrawn balances exceeding the exempt benefit in kind threshold. There are no fixed repayment terms.

	2019	2018
	£	£
Advances	29,256—	
Repayments	29,156—	
Amount owed to the company	100—	

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 18 February 2020 , and are signed on behalf of the board by:

Mrs E Obuchowicz

Dr J Obuchowicz

Director

Director

Company registration number: 08516233

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 Wellbrook Court, Girton, Cambridge, CB3 0NA, United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.