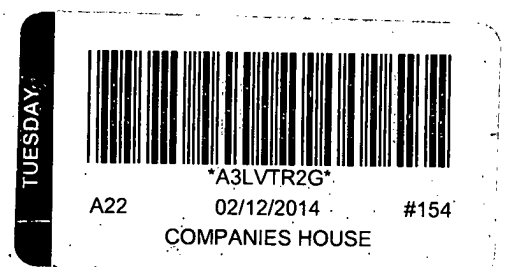


COMPANY REGISTRATION NUMBER 08516233

**JEM INNOVATION LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**31 MAY 2014**



# **JEM INNOVATION LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 3 MAY 2013 TO 31 MAY 2014**

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# JEM INNOVATION LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2014

	Note	£	31 May 14 £
<b>FIXED ASSETS</b>	2		
Tangible assets			1,737
<b>CURRENT ASSETS</b>			
Debtors		2,000	
Cash at bank and in hand		6,999	
		<u>8,999</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>8,649</u>	
<b>NET CURRENT ASSETS</b>			<u>350</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,087</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>166</u>
			<u>1,921</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		1,000
Profit and loss account			<u>921</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,921</u>


For the period from 3 May 2013 to 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1/11/2014, and are signed on their behalf by:



Dr J Obuchowicz

Company Registration Number: 08516233

The notes on pages 2 to 3 form part of these abbreviated accounts.

# JEM INNOVATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 3 MAY 2013 TO 31 MAY 2014

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts due for work done during the period.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight line

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
Additions	2,014
<b>At 31 May 2014</b>	<u>2,014</u>
<b>DEPRECIATION</b>	
Charge for period	277
<b>At 31 May 2014</b>	<u>277</u>
<b>NET BOOK VALUE</b>	
<b>At 31 May 2014</b>	<u>1,737</u>
At 2 May 2013	<u>—</u>

# **JEM INNOVATION LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 3 MAY 2013 TO 31 MAY 2014**

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### **3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

1,000 ordinary £1 shares were issued at par on incorporation.